

FOR IMMEDIATE RELEASE

CONTACTS IN MEXICO CITY

Jaime Zevada, Head of Investor Relations
Conrado Ramírez, Deputy Manager IR
CIE S.A. de C.V. www.cie-mexico.com.mx
inversionistas@cie-mexico.com.mx
Tel: (011-525) 201-9000

CONTACTS IN NEW YORK

Alex Cancio, alex.cancio@thomsonir.com
Thomson Financial Investor Relations
Tel: (212) 701-1973

CIE CLARIFIES ON STORIES IN MEXICAN MEDIA

Mexico City, September 6, 2000. Corporación Interamericana de Entretenimiento, S.A. de C.V. ("CIE" or "the Company") (BMV: CIE B), the leading live entertainment company in Latin America, announced today that, contrary to articles published today in certain Mexican media, it is not in negotiations or talks of any kind with Grupo Radio Centro.

CIE is currently in talks with various companies in Mexico, Brazil and Argentina, which may result in possible acquisitions of a partial or total stake; however, the Company customarily does not inform of such transactions until they are formally completed.

Company Description

With its origins in 1990, Corporación Interamericana de Entretenimiento, S.A. de C.V. ("CIE") is today the leading live entertainment company serving the Spanish and Portuguese-speaking markets in Latin America, Spain and the U.S. Through a unique vertical integration structure, the Company participates in each one of the businesses which provides recreational and entertainment services and products.

Said services and products primarily include: the operation of entertainment venues and amusement parks, the promotion and staging of diverse live events, the promotion of trade fairs and exhibitions, the sale of sponsorships, advertising, and food and beverage at said events and venues, as well as automated ticket sales for public events. The Company also participates in the film industry through the production and distribution of films, as well as in Internet, through the development of a vertical entertainment portal.

Since 1995 CIE trades its shares in the Mexican Stock Exchange (BMV), under the ticker symbol "CIE B".

Explanatory note: Except for the historic information here provided, statements included in this report regarding the Company's business outlook and anticipated financial/ operating results or regarding the Company's growth potential, constitute forward-looking statements and are based on management expectations regarding the economic conditions in Mexico and the countries where CIE operates as well as the fluctuation of the Mexican Peso compared to the U.S. Dollar.