



## **CIE ANNOUNCES CLOSING OF ITS STRATEGIC PARTNERSHIP WITH LIVE NATION**

**Mexico City and Los Angeles, December 6, 2021** - Corporación Interamericana de Entretenimiento, S.A.B. de C.V. (BMV: CIE) announces that it has closed its strategic partnership with Live Nation Entertainment (NYSE: LYV) ("Live Nation"), to foster the live entertainment industry in Mexico.

After having fulfilled all precedent conditions, including obtaining full authorization from the Federal Economic Competition Commission (COFECE) and the Federal Telecommunications Institute (IFT) with no conditions placed on the transaction, Live Nation acquired 51% of the shares of CIE's live entertainment business (OCESA), which includes Televisa's stake of 40%, and sale of 11% owned by CIE, as well as 51% of the shares of CIE's other businesses that are dedicated to the operation and organization of special events for the private sector. The parties agreed to finalize their litigations processes.

The final amount of the transaction for CIE is 3,664 million pesos, of which the Company received 3,410 million, while 254 million was withheld as a "holdback amount" to fund working capital needs for a period of time.

"This strategic agreement extends the already successful relationship we have with Live Nation and we are very proud to take it to the next level," said Alejandro Soberón Kuri, Chairman of the Board and Chief Operating Officer of CIE. "We are very excited to finally join forces with Michael and his team. Together with the world leader, we will continue to add value and growth to the business, bringing the best entertainment to Mexico and Latin America."

"As we continue to bring shows back around the world, we're excited to officially welcome OCESA into Live Nation," said Michael Rapino, President and CEO, Live Nation Entertainment. "Alex and the OCESA team are incredible at what they do and together we look forward to creating even more amazing live experiences across Mexico and Latin America."

Michael Rapino is now the Chairman of the Board of OCESA. Alejandro Soberón Kuri is the Chief Executive Officer and a Board Member of OCESA, and will

continue to perform his responsibilities as Chairman of the Board and Chief Executive Officer of CIE.

Besides retaining a 49% stake in OCESA, CIE will continue to: (a) promote the Formula 1 Grand Prix in Mexico City, (b) organize special events and provide services to the public sector, (c) operate an amusement park in Bogotá, Colombia, and (d) retain its non-controlling stakes in other businesses.

## **LEGAL DISCLAIMER**

As a precautionary note to the investing public, except for the historical information provided herein, certain matters discussed in this document constitute forward-looking statements. These statements assume there are risks and uncertainties, including the economic conditions in Mexico and other countries where CIE operates, as well as fluctuations in the value of the Mexican peso against the United States dollar. The use of registered trademarks or commercial trademarks in this document is exclusively for illustrative purposes and is not intended to violate copyrights and/or intellectual property laws applicable in the countries where CIE, its subsidiaries, and those companies with which CIE maintains commercial or business relationships, operate.

### **About Corporacion Interamericana de Entretenimiento**

Corporacion Interamericana de Entretenimiento (BMV: CIE) is a prominent player in the out-of-home entertainment industry in Latin America. The Company is a promotor and producer of concerts, music festivals, theater, as well as sports, family, and cultural events. CIE operates Centro Citibanamex, a convention and conference venue in Mexico City, as well as the El Salitre Magico amusement park in Colombia. Likewise, the Company produces corporate events for the public sector. CIE promotes and markets the Formula 1 Mexican Grand Prix.

### **About Live Nation Entertainment**

Live Nation Entertainment (NYSE: LYV) is the world's leading live entertainment company comprised of global market leaders: Ticketmaster, Live Nation Concerts, and Live Nation Sponsorship. For additional information, visit [www.livenationentertainment.com](http://www.livenationentertainment.com)

## **About Televisa**

Televisa is a leading media company in the Spanish-speaking world, an important cable operator in Mexico and an operator of a leading direct-to-home satellite pay television system in Mexico. Televisa distributes the content it produces through several broadcast channels in Mexico and in over 70 countries through 27 pay-tv brands, television networks, cable operators and over-the-top or “OTT” services. In the United States, Televisa’s audiovisual content is distributed through Univision Communications Inc. (“Univision”), a leading media company serving the Hispanic market. Univision broadcasts Televisa’s audiovisual content through multiple platforms in exchange for a royalty payment. In addition, Televisa has equity representing approximately 36% on a fully-diluted basis of the equity capital in Univision Holdings II, Inc., the controlling company of Univision. Televisa’s cable business offers integrated services, including video, high-speed data and voice services to residential and commercial customers as well as managed services to domestic and international carriers. Televisa owns a majority interest in Sky, a leading direct-to-home satellite pay television system and broadband provider in Mexico, operating also in the Dominican Republic and Central America. Televisa also has interests in magazine publishing and distribution, professional sports and live entertainment, featurefilm production and distribution, and gaming.

## **CONTACT**

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