



CIE announces conclusion of the transaction with Codere in CIE Las Américas

Mexico City. November 13, 2007 - Corporación Interamericana de Entretenimiento, S.A.B. de C.V. ("CIE") announced today that the transaction that had been announced previously between CIE and Codere, in which Codere agreed to acquire 49% of CIE Las Américas in exchange for the 50% that it held in the joint venture for the operation of the Sportbooks and Yaks with CIE, and 175 million dollars in cash, has been concluded. The foregoing is a result of (i) the execution of final documentation; (ii) approval by the appropriate authorities; and (iii) receipt of the corresponding resources.

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ABOUT CIE

Created in 1990, Corporación Interamericana de Entretenimiento, S.A.B. de C.V. (CIE), today is the leading "out of home" entertainment company in Latin America. Through a unique, vertically integrated structure, the Group participates in each of its recreational and leisure products and services businesses. These services and products mainly include the operation of entertainment centers, the Las Americas Racetrack and amusement parks, the promotion and realization of a wide variety of events, the promotion of commercial fairs and expos, number based games, sports off-track betting, the sale of sponsorships, publicity, and food and beverages for those events, and centers for public shows. CIE is a publicly traded company whose shares have been traded on the Mexican Stock Exchange since 1995 under the ticker "CIE B."

As a precautionary note to investors, except for the historical information contained herein, certain subjects discussed in this document are considered to be forward-looking statements. These subjects assume risks and uncertainties, including economic conditions in Mexico and other countries where CIE operates, as well as fluctuations in the value of the Mexican peso in comparison with other currencies.

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