



CIE announces Modifications to the Las Americas Permit

Mexico City, May 22, 2007 - Corporación Interamericana de Entretenimiento, S.A.B. de C.V. ("CIE", or "the Company") (BMV:CIE) announced today that the authorities have modified the permit given to Administradora Mexicana del Hipódromo, S.A. de C.V., a 100% subsidiary of CIE, for the installation, operation and use of 20 sportsbooks and numbers games outlets, in addition to the 45 already existing ones.

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ABOUT CIE

Created in 1990, Corporación Interamericana de Entretenimiento, S.A.B. de C.V. (CIE), today is the leading "out of home" entertainment company for the Spanish- and Portuguese-speaking markets in Latin America. Through a unique, vertically integrated structure, the Group participates in each of its recreational and leisure products and services businesses.

These services and products mainly include the operation of entertainment centers, the Las Americas Racetrack and amusement parks, the promotion and realization of a wide variety of events, the promotion of commercial fairs and expos, the sale of sponsorships, publicity, and food and beverages for those events, and centers for public shows.

CIE is a publicly traded company whose shares have been traded on the Mexican Stock Exchange since 1995 under the ticker "CIE B."

As a precautionary note to investors, except for the historical information contained herein, certain subjects discussed in this document are considered to be forward-looking statements. These subjects assume risks and uncertainties, including economic conditions in Mexico and other countries where CIE operates, as well as fluctuations in the value of the Mexican peso in comparison with the United States dollar.

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