



CIE ANNOUNCES THE CONCLUSION OF THE SALE OF A MAJORITY STAKE IN CIE LAS AMÉRICAS TO CODERE

Mexico City, February 9, 2012 - Corporación Interamericana de Entretenimiento, S.A.B. de C.V. (“CIE,” “the Company” or “the Group”) (BMV: CIE), the leading live entertainment company in Latin America, announced today that its strategic partner in CIE Las Américas (the “Division”), Codere S.A. (MSE: CDR SM), acquired an additional 35.8% stake in the Division.

- The amount of this transaction is Ps. 2,653 million. In addition, CIE will no longer recognize the Division’s debt of approximately Ps. 1,200 million, which will now be assumed by Codere.
- Codere is increasing its ownership in CIE Las Américas from 49.0% to 84.8%, while CIE’s stake adjusts from 51.0% to 15.2%.
- Net funds from the transaction for CIE will be earmarked for the prepayment of its bank and market debt.

In 2009, CIE restructured a large portion of its debt. After this transaction and other divestments that have taken place, the Group’s capital structure has improved, as CIE has reduced its consolidated debt by approximately Ps. 5,000 million.

ABOUT CIE

Created in 1990, Corporación Interamericana de Entretenimiento, S.A.B. de C.V. (CIE), was a pioneer in the out-of-home entertainment industry in Latin America. Today, CIE is the main producer of live entertainment events in Latin America, and it has participated significantly in building the gaming industry in Mexico. It is also one of the largest recipients of advertising investments in the Mexican market, through a commercial platform of advertising channels and spaces that reach segmented audiences.

CIE is a public company whose shares are listed on the Mexican Stock Exchange (Bolsa Mexicana de Valores – BMV) under the ticker symbol “CIE.” The Company also has debt instruments traded on the BMV and the Luxembourg Stock Exchange.

PRECAUTIONARY NOTE TO INVESTORS:

As a precautionary note to investors, except for the historical information provided herein, certain subjects discussed in this document constitute forward-looking statements. These statements assume that there are risks and uncertainties, including the consummation, approval and/or execution of operations considered in this document, economic conditions in Mexico and other countries where CIE operates, as well as fluctuations in the value of the Mexican peso compared with the United States dollar and other currencies.

The use in this relevant event of registered commercial trademarks is only illustrative, and is not intended to violate intellectual property laws applicable in the countries where CIE and/or Codere, their subsidiaries and/or affiliated companies and those companies with which CIE and/or Codere maintain a commercial or business relationship operate.

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