

## LETTER TO SHAREHOLDERS

Dear shareholders, friends and collaborators:

The year 2013 was the closing of a key stage for all those who participated in CIE, after successfully completing the asset divestment program we raised in 2009.

During the first half of the year, we concluded the process of selling to América Móvil the businesses that conformed the Media Unit of our commercial division in Mexico. With this, we also continued our initiative to optimize the Company's portfolio of services and products.

In addition to the above, we also complied with the significant reduction of debt by applying the net proceeds of said transaction to our balance sheet, in accordance with the commitments we have had with the market and our creditors since 2009.

Today, our commercial business is focused on the commercialization of spaces and services for exhibitions and conventions in Centro Banamex; The production of special and corporate events in Mexico and international markets; As well as the operation of contact centers in Mexico for the benefit of Spanish, Portuguese and English speaking audiences in the region.

On the other hand, our future vision of the live entertainment industry is developed in a country such as Mexico, which already has the adequate conditions for the growth of the offer to several spaces, big and medium cities where we are still not present. The Group is prepared to continue to benefit from the trends that determine the changing configuration of the entertainment industry in our country.

The fact of having harvested these achievements while working on various strategies to continue the development of all our future business projects, can only be a product of the confidence and commitment the participants in the value chain of CIE maintain with the Company in long term.

Likewise, professionalism and dedication of the people who collaborate in our companies and the ability to set up in high-performance work teams demonstrate our Company's performance year after year. To all of them, our appreciation and recognition for their commitment to CIE.

Alejandro Soberón Kuri

Chairman of the Board of Directors and General Manager