



Corporación Interamericana de Entretenimiento, S.A.B. DE C.V.

Financial Results for the First Quarter of 2013

Mexico City, D.F., April 26, 2013 - Corporación Interamericana de Entretenimiento, S.A.B. de C.V. (“CIE,” the “Company” or the “Group”) (BMV: CIE), the leading out-of-home entertainment company in Latin America, today announced its financial results for the first quarter of 2013 under International Financial Reporting Standards (IFRS).

- ✓ **In the first quarter of 2013, consolidated sales grew 21% to Ps. 1,651, compared with the same period of the prior year.**
- ✓ **Consolidated EBITDA was Ps. 228, which is growth of 7% with respect to the same quarter of 2012, when EBITDA of Ps. 214 was reported.**
- ✓ **Net income for the first quarter of 2013 was Ps. 52, which is 50% higher than the same period of the prior year.**
- ✓ **Majority net income for the quarter was Ps. 42, compared with a loss of Ps. 3 in the same period of 2012.**

The numbers presented throughout this document for 2013 and 2012 are expressed in millions of nominal Mexican pesos. Numbers may vary due to rounding.

EBITDA is Earnings before Other Revenues and (Expenses), Net, plus Depreciation and Amortization.

N.A. means does not apply.



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Consolidated Key Figures

	1Q 2013	1Q 2012	% Var.
Revenues	1,651	1,365	+21%
EBITDA	228	214	+7%
EBITDA margin	13.8%	15.7%	
Financial Revenues (Expenses), Net	(46)	(38)	-21%
Other revenues (expenses) net	(2)	0	N.A.
Net Income (Loss)	52	34	+50%
Majority Income (Loss)	42	(3)	N.A.

ANALYSIS OF THE FIRST QUARTER (the “quarter” or the “period”)

	1Q 2013	1Q 2012	% Var.
CIE Entertainment			
Revenues	1,127	839	+34%
EBITDA	101	92	+10%
<i>% EBITDA Margin</i>	9.0%	10.9%	
CIE Commercial			
Revenues	474	486	-2%
EBITDA	110	114	-3%
<i>% EBITDA Margin</i>	23.2%	23.5%	
Other Businesses			
Revenues	50	40	+25%
EBITDA	16	8	+108%
<i>% EBITDA Margin</i>	32.7%	19.7%	
CONSOLIDATED			
Revenues	1,651	1,365	+21%
EBITDA	228	214	+7%
<i>% EBITDA Margin</i>	13.8%	15.7%	



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REVENUES AND EBITDA

During the first quarter of 2013, consolidated revenues increased 21%, climbing to Ps. 1,651 compared with Ps. 1,365 recorded in the same period of 2012.

Consolidated EBITDA grew 7% to Ps. 228 during the quarter, compared to the Ps. 214 reported in the same period of the prior year.

At **CIE Entertainment**, revenues were Ps. 1,127, which is 34% higher than revenues during the same quarter of the prior year. Growth in revenues is due to a solid calendar of events in the first quarter of 2013, notably: 1) Two shows of the Red Hot Chilli Peppers at Palacio de los Deportes in Mexico City, and one show at the Vicente Fernández Arena in Guadalajara; 2) one show by Swedish House Mafia at Foro Sol in Mexico City, and another at Foro Alterno in Guadalajara; 3) Three days of the Vive Latino Festival at Foro Sol; and 4) One Jonas Brothers show at Palacio de los Deportes and another at the Banamex Auditorium in the city of Monterrey.

EBITDA at CIE Entertainment increased 10%, rising to Ps. 101 during the period, in comparison with Ps. 92 recorded in the same quarter of the prior year. This increase is the result of the growth in revenues explained above.

During the quarter, revenues at **CIE Commercial** decreased 2% to Ps. 474, in comparison with Ps. 486 recorded in the same period of the prior year. The decrease was a consequence of a smaller number of corporate and special events held during the quarter, due to a scheduling impact because of Holy Week, which occurred during the first quarter in 2013. The highlighted special events during the period were the following: 1) Participation in the Tianguis Turístico 2013; 2) The Reventour 2013 tour; and 3) The inaugural event of Aldea Digital in the main square of El Zócalo in Mexico City.

During the period EBITDA for CIE Commercial was Ps. 110, which is 3% lower than EBITDA during the same quarter of last year. This decrease is the result of the drop in special events, explained above.

Revenues in **Other Businesses** were Ps. 50, which is 25% higher than the number recorded in the same period in the previous year. During the quarter, the “Super Shot” attraction was inaugurated at the Salitre Mágico amusement park, which led to a notable



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increase in park attendance. This, along with higher average expenditures by visitors, had an effect in increasing revenues.

EBITDA in Other Businesses was Ps. 16, in comparison with Ps. 8 recorded in the same quarter of the prior year. This increase is due to the higher attendance explained above.

NET FINANCIAL REVENUES (EXPENSES)

During the quarter, net interest paid totaled Ps. 45, in comparison with Ps. 76 recorded during the same quarter of the previous year. This decrease is a consequence of prepaying debt in the amount of Ps. 2,630 in February 2012, with the net funds from the sale of 35.8% of CIE Las Américas. Considering the later as well as the fact the Company does not further record Ps.1,198 as the division's debt after the above mentioned stock sale, CIE's consolidated debt was Ps.2,268 at the close of the third quarter, which compares with the Ps.6,185 figure recorded in the same quarter of the previous year.

Despite the reduction in net interest paid, the Company recorded Ps. 46 as Net Financial Expenses in the first quarter, which was higher than the figure registered in the same quarter of the previous year. This is due to the fact that during in the quarter of 2012 CIE recorded a exchange rate gain of Ps. 33, which compares with the foreign exchange loss of Ps. 8 in the quarter of 2013.

Net Financial Revenues (Expenses)	1Q 2013	1Q 2012	% Var.
Net interest earned (paid)	(45)	(76)	+41%
Exchange rate gain (loss), net	(8)	33	N.A.
Other financial revenues (expenses), net	7	5	+52%
Net Financial Revenues (Expenses)	(46)	(38)	-21%

INCOME TAX



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During the quarter taxes were Ps. 64 in provisions for income tax, the flat-rate corporate tax incurred and deferred income tax, in comparison with Ps. 109 in the first quarter of 2012. This decrease is a consequence of a lower level in recorded deferred taxes payable, which went from Ps. 48 recorded in the first quarter of 2012, to Ps. 12 in the same period of 2013.

NET INCOME

Net income in the period was Ps. 52, compared with income of Ps. 34 recorded in the same period of 2012. This increase is a consequence of a combination of the following: 1) A higher level of operating income, and 2) A lower level of income taxes in 2013.

The increases were partially offset by the full registration of CIE Las Americas' income generated until February 9, 2012. The effect was registered under the discontinued operations line. Beginning this date, income derived from the 15.2% economic interest of CIE in the division is now registered under the Stake in the Results of Associated Companies account. This as the result of the change in ownership CIE experienced from the 35.8% sale of shares held by the Company to Codere, from which current stake of CIE in the division is 15.2%

MAJORITY NET INCOME

During the quarter, majority net income of Ps. 42 was recorded, in comparison with a loss of Ps. 3 in the same quarter of 2012. This increase is explained by the same factors that impacted the increase in Net Income seen during the period.

TOTAL INTEREST-BEARING DEBT

On March 31, 2012, total interest-bearing debt for the Company was Ps. 2,268, compared with Ps. 2,284 recorded at the close of the year 2012. This decrease is a consequence of a lower valuation in the dollar-denominated debt, since the exchange rate at March 31, 2013 was Ps. 12.36, compared with Ps. 12.97 in December 2012. The following table shows the debt profile for both periods:



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Maturity	1Q 2013	%	1Q 2012	%	% Var.
Short Term	1,400	62%	943	41%	+48%
Long Term	868	38%	1,341	59%	-35%
TOTAL	2,268	100%	2,284	100%	-1%

Currency	1Q 2013	%	1Q 2012	%	% Var.
Mexican Pesos	1,856	82%	1,851	81%	0%
American Dollars	402	18%	422	18%	-5%
Colombian Pesos	10	0%	11	0%	-10%
TOTAL	2,268	100%	2,284	100%	-1%

ABOUT CIE

With its origins in 1990, Corporación Interamericana de Entretenimiento, S.A.B. de C.V. (CIE), was a pioneer in the out-of-home entertainment industry in Latin America. Today, CIE is the main producer of live entertainment in Latin America. It is also one of the largest recipients of advertising investments in Mexico, through a commercial platform of advertising channels and spaces that reach segmented audiences.

CIE is a public company whose shares have been listed on the Mexican Stock Exchange since 1995 under the symbol "CIE." The Company also has debt instruments on the Mexican Stock Exchange trading on the Luxembourg Stock Exchange.

LEGAL DISCLAIMER

As a precautionary note to the investing public, except for the historical information provided herein, certain subjects discussed in this document constitute forward-looking statements. These statements assume that there are risks and uncertainties, including



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the economic conditions in Mexico and other countries where CIE operates, as well as fluctuations in the value of the Mexican peso compared with the United States dollar.

The use of registered trademarks or commercial trademarks in this document are exclusively for illustrative purposes and are not intended to violate copyrights and/or intellectual property laws applicable in the countries where CIE, its subsidiaries, and those companies with which CIE maintains commercial or business relationships, operate.

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CONSOLIDATED INCOME STATEMENT

	1Q 2013	1Q 2012	% Var.
Sales	1,651	1,365	+21%
Cost of sales	1,335	1,054	+27%
Gross income	317	311	+2%
Operating expenses	165	171	-3%
Operating Income	152	140	+8%
Other revenues (expenses) net	(2)	0	N.A.
Net Financial Revenues (Expenses)			
Interest earned (paid), net	(45)	(76)	+41%
Exchange rate gain (loss)	(8)	33	N.A.
Other financial revenues (expenses)	7	5	+52%
Net Financial Revenues (Expenses)	(46)	(38)	+21%
Stake in the results of associated companies	12	2	N.A.
Earnings before Taxes	115	105	+10%
Income tax	64	109	-41%
Earnings after Taxes	52	(4)	N.A.
Discontinued operations	0	39	N.A.
Net Income (Loss)	52	34	+50%
Minority Net Income	10	37	-73%
Majority Net Income	42	(3)	N.A.
Depreciation and amortization	76	74	3%
EBITDA	228	214	7%



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STATEMENT OF FINANCIAL POSITION

	March 31, 2013	Dec. 31 2012	% Var.
Current Assets	5,585	5,389	+4%
Cash	561	649	-14%
Clients receivable, net	2,123	1,856	+14%
Other accounts receivable, net	476	448	+6%
Inventory	8	6	+25%
Other current assets	2,417	2,430	-1%
Non-Current Assets	3,207	3,307	-3%
Accounts receivable, net	11	40	-72%
Investments in associated companies and joint ventures	1,014	1,002	+1%
Property, plant and equipment, net	1,008	1,025	-2%
Intangible assets	110	116	-6%
Assets from deferred taxes	891	938	-5%
Other non-current assets	174	186	-7%
Total Assets	8,793	8,695	+1%
Current Liabilities	4,181	3,636	+15%
Providers	926	999	-7%
Short-term interest-bearing debt	1,400	943	+48%
Taxes payable	0	0	0%
Other current liabilities	1,855	1,694	+9%
Non-Current Liabilities	1,417	1,925	-26%
Long-term interest-bearing debt	868	1,341	-35%
Other non-current liabilities	549	584	-6%
Total Liabilities	5,598	5,561	+1%
Shareholders' Equity	3,195	3,134	+2%
Minority stake	478	463	+3%
Majority Stake	2,717	2,671	+2%
Paid-in capital	3,399	3,399	0%
Capital gained (lost)	(682)	(728)	+1%
Total Liabilities plus Shareholders' Equity	8,792	8,695	+1%