

First Quarter 2024 Earnings Release

Mexico City, April 26, 2024 - Corporación Interamericana de Entretenimiento, S.A.B. de C.V. ("CIE," the "Company" or the "Group") (BMV: CIE) announced its financial results for the first quarter of 2024, which were prepared according to International Financial Reporting Standards (IFRS).

- During the first quarter of 2024, consolidated revenues were Ps.464, compared to Ps.342 recorded in the same period of 2023.
- Adjusted EBITDA in the period (before Participation in Joint Ventures) was Ps.91, 18% higher than the number reported in the same quarter of 2023.
- Net income in the first quarter of 2024 was Ps.89, compared to Ps.16 during the same period of the prior year.

Consolidated Key Figures

	1Q 2024	1Q 2023	% Var.
Revenues	464	342	+36%
Adjusted EBITDA*	91	77	+18%
<i>Margin</i>	20%	23%	
Participation in Joint Ventures	225	129	+75%
Operating Income	289	197	+47%
Net financial revenues (expenses)	(34)	(68)	+50%
Net Income	89	16	N.A.

**EBITDA before Participation in Joint Ventures*

The numbers throughout this document for the first quarter of 2024 and 2023, are stated in millions of nominal Mexican pesos. Numbers may vary due to rounding. EBITDA means Earnings before Financing, Taxes, Depreciation and Amortization. N.A. means not applicable.

ANALYSIS OF THE FIRST QUARTER (the “quarter” or the “period”)

In the first quarter of 2024, the Group achieved revenues of Ps.464, reflecting a 36% increase over the revenues of Ps.342 recorded during the same period of the previous year.

Adjusted EBITDA in the first three months of 2024 was Ps.91, which is 18% higher than adjusted EBITDA in the first quarter of 2023.

In the first quarter of 2024, the 49% stake in the Net Income of the Joint Venture was Ps.225, compared to Ps.129 recorded in the same period of the prior year.

SPECIAL EVENTS

In **Special Events**, revenues in the first quarter were Ps.396, which is 30% higher than revenues of Ps.305 in the same period of the prior year. The increase in revenues was due to the greater activity in providing healthcare services during 2024, when the Company provide services to the Mexican Social Security Institute at the Hospital Expansion Unit in Uruapan, Michoacán. The division also participated in selling spaces in Mexico-themed pavilions at the FITUR 2024, ANATO 2024, and ITB 2024 expos, which took place in the cities of Madrid, Spain, Bogotá, Colombia, and Berlin, Germany, respectively.

The division’s EBITDA was Ps.73, climbing 4% over EBITDA of Ps.70 in the same period of the prior year. This increase is a consequence of the higher revenues mentioned above.

OTHER BUSINESSES (El Salitre Park, Bogotá, Colombia)

Revenue for **El Salitre Park** increased by 82% during the period, reaching Ps.68 compared to Ps.37 observed in the same period of the previous year. This increase is a consequence of the following: 1) the impact of Holy Week, which fell in the first quarter of 2024, rather than in the second quarter, as occurred in 2023; 2) greater attendance at the amusement park; and 3) a 12% increase in average visitor expenditure in Colombian pesos during the first quarter of 2024 compared to the same period in the previous year.

During the period, the park’s EBITDA was Ps.19, compared to Ps.7 recorded during the same quarter in the prior year. This increase is a consequence of the revenues mentioned above.

ENTERTAINMENT

During the quarter, CIE’s stake in the Net Income of the Joint Venture with Live Nation in OCESA was Ps.225, compared to Ps.129 in the same period of the previous year. Key festivals during the period included the Electric Daisy Carnival, Vive Latino, and Axe Ceremonia in Mexico City, as well as the Tecate Pa’l Norte in Monterrey and Estéreo Picnic

in Bogotá, Colombia. Additionally, major artists also performed during the period, including Twice, Karol G, Alejandro Fernández, Moderatto, and Marco Antonio Solis, among many others.

NET FINANCIAL REVENUES (EXPENSES)

Net Financial Revenues (Expenses)	1Q 2024	1Q 2023	% Var.
Net interest earned (paid)	(3)	43	N.A.
Interest on assets for right of use	(3)	(3)	-11%
Foreign exchange gain (loss), net	(28)	(109)	+75%
Net Financial Revenues (Expenses)	(34)	(68)	+50%

During the quarter, net financial expenses were Ps.34, in comparison with net financial expenses of Ps.68 recorded during the same quarter of the previous year. The decrease in net financial expenses is a result of a combination of a lower exchange loss observed in the quarter and higher net interest paid. The net interest paid recorded in the 2024 period is a consequence of the bank debt of Ps. 1,500 observed during the period.

INCOME TAX

Income Tax	1Q 2024	1Q 2023	% Var.
Taxes incurred	102	102	0%
Taxes deferred	64	(17)	N.A.
Income Tax	166	85	+95%

During the period, the provision for taxes incurred was Ps.102, the same level as that reported in the same period of the prior year; while the provision for the deferred tax liability in the period was Ps.64, compared to a deferred tax asset of Ps.17 in the same period of the prior year.

NET INCOME

Net income during the quarter was Ps.89, compared to net income of Ps.16 recorded in the same period of the prior year.

TOTAL INTEREST-BEARING DEBT

As of March 31, 2024, the Group's total bank and market debt was Ps.1,500. During the quarter, the Group extended its debt maturity profile by acquiring an unsecured loan in Mexican pesos with Banco Inbursa for Ps.1,500. This loan bears interest referenced to the TIIE rate plus 200 basis points and has a maturity of one year. The funds obtained were used to repay a loan of the same amount with the same institution, which had a maturity of 180 days.

ABOUT CIE

Created in 1990, Corporación Interamericana de Entretenimiento, S.A.B. de C.V. ("CIE") (BMV: CIE) is a prominent player in the out-of-home entertainment industry in Latin America and has contributed to making Mexico a world-class entertainment destination. The Company promotes and markets the Formula 1 Grand Prix in Mexico City, produces events for the public sector, and operates the El Salitre Mágico amusement park in Colombia.

Through its strategic partnership with Live Nation Entertainment, Inc. (NYSE:LYV) in OCESA, it produces and promotes concerts, music festivals, Broadway-type theater productions, urban content, and sporting, family, and corporate events. It represents artistic talent, markets advertising and sponsorship rights, operates entertainment venues, the Citibanamex exposition, congress, and convention center, sells tickets through its Ticketmaster and Eticket platforms, and it offers digital marketing and advertising services.

LEGAL DISCLAIMER

As a precautionary note to the investing public, except for the historical information provided herein, certain matters discussed in this document constitute forward-looking statements. These statements assume there are risks and uncertainties, including the economic conditions in Mexico and other countries where CIE operates, as well as fluctuations in the value of the Mexican peso against the United States dollar.

The use of registered trademarks or commercial trademarks in this document is exclusively for illustrative purposes and is not intended to violate copyrights and/or intellectual property laws applicable in the countries where CIE, its subsidiaries, and those companies with which CIE maintains commercial or business relationships, operate.

CONTACT

Investor Relations

investor.relations@cie.com.mx

T: (5255) 52019088

CONSOLIDATED INCOME STATEMENT

	1Q 2024	1Q 2023	% Var.
Revenues	464	342	+36%
Cost of sales	343	222	+54%
Gross Income	121	120	+1%
Operating expenses	55	44	+27%
Other Income (expenses)	(1)	(8)	+83%
Participation in Joint Ventures	225	129	+75%
Operating Income	289	197	+47%
Net Financial Revenues (Expenses)			
Net interest earned (paid)	(3)	43	N.A.
Interest on right-of-use assets	(3)	(3)	-11%
Net exchange rate gain (loss)	(28)	(109)	+75%
Net Financial Revenues (Expenses)	(34)	(68)	+50%
Stake in the results of associated companies	(1)	(27)	+97%
Earnings (Loss) before Taxes	254	101	N.A.
Income Tax	166	85	+95%
Taxes Incurred	102	102	0%
Deferred Tax	64	(17)	N.A.
Net Income (Loss)	89	16	N.A.
Non-parent company stake	(8)	(13)	+43%
Parent Company Stake	96	30	N.A.
Depreciation and amortization	27	9	N.A.
Adjusted EBITDA	91	77	+18%

BALANCE SHEET AS OF

	Mar. 31,	Dec. 31,	%
	2024	2023	Var.
Current Assets	3,082	3,456	-11%
Cash	1,798	1,809	-1%
Clients receivable, net	391	232	+68%
Other accounts receivable, net	192	702	-73%
Inventory	22	21	+7%
Other current assets	679	691	-2%
Non-Current Assets	10,798	10,595	+2%
Investments in associated companies and joint ventures	9,142	8,920	+2%
Property, plant and equipment, net	499	522	-4%
Right-of-use assets, net	167	116	+43%
Assets from deferred taxes	991	1,037	-4%
Total Assets	13,880	14,051	-1%
Current Liabilities	5,206	5,373	-3%
Suppliers	116	508	-77%
Short-term interest-bearing debt	1,500	1,501	-0%
Short-term leases	39	40	-2%
Other current liabilities	3,551	3,324	+7%
Non-Current Liabilities	2,509	2,606	-4%
Long-term leases	135	85	+59%
Deferred tax liabilities	1,674	1,657	+1%
Other non-current liabilities	700	864	-19%
Total Liabilities	7,716	7,979	-3%
Shareholders' Equity	6,164	6,071	+2%
Non-Parent company stake	33	41	-19%
Parent company stake	6,131	6,030	+2%
Total Liabilities plus Shareholders' Equity	13,880	14,051	-1%