



Corporación Interamericana de Entretenimiento, S.A.B. DE C.V.

CIE Reports Third Quarter 2013 Results

Mexico City, D.F., October 28, 2013 - Corporación Interamericana de Entretenimiento, S.A.B. de C.V. ("CIE," the "Company" or the "Group") (BMV: CIE), the leading out-of-home entertainment company in Latin America, today announced its financial results for the third quarter of 2013 according to International Financial Reporting Standards (IFRS).

- ✓ **In its Results for the Second Quarter of 2013, the Company announced the sale of the Media Unit. As per International Financial Reporting Standards, the financial statements of 2012 include the results from those operations. Due to the foregoing, the numbers for the year 2013 are not comparable with the numbers for 2012, since the results of the Media Unit are included.**
- ✓ **During the first nine months of the year, the Group's consolidated revenues increased 7% over the same period of the prior year. During the quarter, revenues were Ps. 1,479, which was 4% lower than in the same period of the prior year.**
- ✓ **The Group's EBITDA was Ps. 571 during the first nine months of the year, reflecting only four months of results from the Media Unit, compared with nine months in the same period of the prior year, which was Ps. 679. During the quarter, EBITDA was Ps. 131, compared with Ps. 258 in the same period of the previous year.**
- ✓ **The Company has contracted long-term bank and market loans for Ps. 1,200 as of the date of the report. These resources allowed CIE to increase the average maturity of its indebtedness and lower the cost of its debt. In addition, it began the process for the earlier amortization of the Company's Senior Unsecured Notes registered and trading on the Luxembourg Stock Exchange since 2005. As of today, the outstanding amount of the notes is US\$ 13,675,000. With these actions CIE's indebtedness mature in the long term.**



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Consolidated Key Figures

	Accum. 3Q 2013	Accum. 3Q 2012	% Var.	3Q 2013	3Q 2012	% Var.
Revenues	4,835	4,536	+7%	1,479	1,533	-4%
EBITDA	571	679	-16%	131	258	-49%
EBITDA margin	11.8%	15.0%		8.9%	16.8%	
Other revenues (expenses) net	173	(9)	N.A.	3	(9)	N.A.
Net Income (Loss)	191	135	+41%	(25)	58	N.A.
Majority Income (Loss)	115	39	N.A.	(55)	30	N.A.
Total Interest-Bearing Debt	1,276	2,276	-44%			

ANALYSIS OF THE THIRD QUARTER ("the quarter" or "the period")

	Accum. 3Q 2013	Accum. 3Q 2012	% Var.	3Q 2013	3Q 2012	% Var.
CIE Entertainment						
Revenues	3,438	3,005	+14%	1,026	1,023	+0%
EBITDA	305	302	+1%	54	121	-55%
% Margin EBITDA	8.9%	10.1%		5.3%	11.8%	
CIE Commercial						
Revenues	1,244	1,398	-11%	401	462	-13%
EBITDA	214	341	-37%	55	115	-53%
% Margin EBITDA	17.2%	24.4%		13.6%	25.0%	
Other Businesses						
Revenues	153	134	+14%	52	48	+8%
EBITDA	51	36	+43%	22	22	+2%
% Margin EBITDA	33.5%	26.7%		43.4%	46.0%	
CONSOLIDATED						
Revenues	4,835	4,536	+7%	1,479	1,533	-4%
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REVENUES AND EBITDA

At **CIE Entertainment**, revenues in the quarter reached Ps. 1,026 in comparison with Ps. 1,023, registered in the same quarter of the previous year. During the period, shows by international talent such as Bon Jovi and Iron Maiden in Foro Sol, and Latin artists such as Belinda, Sasha, Benny, Erick y Emmanuel and Mijares in the National Auditorium in Mexico City, as well as the tour of the family event “Varekai” of Cirque du Soleil in Mexico City and Guadalajara, compensated for the calendar of events promoted in the same quarter of the previous year, notably 14 presentations of the show Michael Jackson the Immortal World Tour and eight shows by the United States band, Metallica, in Palacio de los Deportes in Mexico City.

EBITDA at CIE Entertainment decreased 55% to Ps. 54 during the period, in comparison with Ps. 121 recorded in the same quarter of the prior year. This decrease is the result of 1) the mix of events promoted during the period, which had a lower profitability and advertising sponsorship structure in comparison with that of the events from the prior year; and 2) the recording of certain non-recurring charges as a consequence of the recent end of operations at the Teatros Telmex venues in Mexico City.

At **CIE Commercial**, the Company reported in its Financial Results for the Second Quarter of 2013, that the history Financial Statements until April 30, 2013 would include the operations of the Media Unit, a group of businesses sold in last April. As a consequence of this, results derived from this segment for the third quarter of 2012 included only three months of operations.

The revenues of **CIE Commercial** were Ps. 401, decreasing 13% with respect to the same quarter in the prior year. This decrease was mainly due to a comparability effect, since the third quarter of 2012 includes the results of the Media Unit as previously explained. Offsetting this effect, the Centro Banamex results are included into the division beginning the quarter.

During the period EBITDA for CIE Commercial was Ps. 55, which is 53% lower than EBITDA during the same quarter of last year. This decrease is the result of the comparability effect previously mentioned.

Revenues in **Other Businesses** were Ps. 52, which is 8% higher than the number recorded in the same period in the previous year. This increase is mainly a consequence of: (1) greater attendance at the amusement park in Colombia; and (2) an increase in the average expenses of park visitors.



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EBITDA in Other Businesses was Ps. 22. It showed marginal improvement of 2% over EBITDA recorded in the same quarter of the previous year. This increase is a consequence of the higher revenues mentioned above.

NET FINANCIAL REVENUES (EXPENSES)

During the quarter, net financial revenues (expenses) were (Ps. 18), compared with (Ps. 46) in the same period of the prior year, due to:

- 1) A decrease in the amount of net interest paid, which went from Ps. 45 recorded in the same period of the prior year, to Ps. 25 in the third quarter of 2013. This decrease is a consequence of the early debt payment made in May 2013, using the net funds from the sale of the Group's Media Unit.
- 2) During the period, exchange rate income was Ps. 6, due to the variation in the exchange rate, which went from Ps. 13.03 at the end of June 2013, to Ps. 13.17 pesos per dollar at September 30, 2013, in comparison with marginal exchange rate earnings in the same quarter of the previous year.

Net Financial Revenues (Expenses)	Accum. 3Q 2013	Accum. 3Q 2012	% Var.	3Q 2013	3Q 2012	% Var.
Net interest earned (paid)	(119)	(164)	+27%	(25)	(45)	+45%
Exchange rate gain (loss), net	21	42	-49%	6	(0)	N.A.
Other Net Financial Revenues (Expenses)	7	5	+56%	0	0	N.A.
Net Financial Revenues (Expenses)	(91)	(117)	+22%	(18)	(46)	+60%

INCOME TAX

During the quarter, provisions for income tax, the flat-rate corporate tax incurred, and deferred income tax amounted to Ps. 45, in comparison with Ps. 96 in the third quarter of 2012. This decrease is a consequence of the drop in Operating Income, explained previously in the EBITDA portion of each segment.



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NET INCOME

During the period there was a net loss of Ps. 25, compared with income of Ps. 58 recorded in the same period of 2012. This reduction is a consequence of the lower level of Operating Income explained above.

TOTAL INTEREST-BEARING DEBT

During the period, the Company issued long-term unsecured local debt with the ticker symbol CIE 13 for Ps. 500, and it obtained a long-term bank loan from a financial institution in Mexico for Ps. 600, earmarking the funds to pay down short-term bank and market debt. With these the Company extended the average life of its debt, while also decreasing its cost of debt.

At September 30, 2013, total interest-bearing debt for the Company was Ps. 1,276, compared with Ps. 2,284 recorded at the close of the year 2012. This decrease is a consequence of early payment on the bank debt of the holding company of CIE, which was made during the second quarter of the year.

Maturity	3Q 2013	%	4Q 2012	%	% Var.
Short Term	0	0%	943	41%	-100%
Long Term	1,276	100%	1,341	59%	-5%
TOTAL	1,276	100%	2,284	100%	-44%

Currency	3Q 2013	%	4Q 2012	%	% Var.
Mexican Pesos	1,096	86%	1,851	81%	-41%
American Dollars	180	14%	422	18%	-57%
Colombian Pesos	0	0%	11	0%	-100%
TOTAL	1,276	100%	2,284	100%	-44%

On October 10, 2013, the Company obtained a long-term loan of Ps. 100 from a Mexican financial institution, and it will use those funds to prepay debt on the bonds (Senior Unsecured



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Notes) in circulation that were issued by the Company in 2005 on the Luxembourg Stock Exchange for US\$ 13.65 on December 16, 2013.

ABOUT CIE

With its origins in 1990, CIE believes that it is the leading company in the out-of-home entertainment market in Mexico, and one of the most notable participants in Latin America and worldwide in the entertainment industry.

It offers a wide gamut of entertainment options to a variety of audiences and budgets in large- and medium-sized cities with high economic potential and population growth in the Mexican market, as well as in Central America and Colombia. That gamut of options includes concerts, theatrical productions, sporting events, family events and cultural events, among others. The Company also operates an amusement park and a water park, which together comprise the El Salitre development in Bogotá, Colombia.

The Company operates the Banamex Center in Mexico City, which is one of the largest and most important exposition and convention centers in the international sphere. It is also the most noteworthy producer and organizer of special and corporate events in the Mexican market, and it operates one of the most professional and recognized call centers in Mexico.

Corporación Interamericana de Entretenimiento, CIE, is a publicly owned company whose shares have been listed on the Mexican Stock Exchange since 1995 under the ticker symbol "CIE." It also has debt securities trading on the stock markets in Mexico and Luxembourg.

LEGAL DISCLAIMER

As a precautionary note to the investing public, except for the historical information provided herein, certain subjects discussed in this document constitute forward-looking statements. These statements assume that there are risks and uncertainties, including the economic conditions in Mexico and other countries where CIE operates, as well as fluctuations in the value of the Mexican peso compared with the United States dollar.

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laws applicable in the countries where CIE, its subsidiaries, and those companies with which CIE maintains commercial or business relationships, operate.

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CONSOLIDATED INCOME STATEMENT

	Accum. 3Q13	Accum. 3Q12	% Var.	3Q 2013	3Q 2012	% Var.
Sales	4,835	4,536	+7%	1,479	1,533	-4%
Cost of sales	4,026	3,538	+14%	1,327	1,201	+10%
Gross Income	809	999	-19%	152	332	-54%
Operating expenses	482	518	-7%	118	141	-16%
Operating Income	327	480	-32%	34	190	-82%
Other revenues (expenses) net	173	(9)	N.A.	3	(9)	N.A.
Net Financial Revenues (Expenses)						
Interest earned (paid), net	(119)	(164)	+27%	(25)	(45)	+45%
Exchange rate gain (loss)	21	42	-49%	6	(0)	N.A.
Other financial revenues (expenses)	7	5	+56%	0	(0)	N.A.
Net Financial Revenues (Expenses)	(91)	(117)	+22%	(18)	(45)	+60%
Stake in the results of associated companies	(12)	23	N.A.	1	18	-93%
Earnings before Taxes	397	377	+5%	20	154	-87%
Income tax	207	281	-26%	45	96	-53%
Income after Taxes	191	96	+98%	(25)	58	N.A.
Discontinued operations	0	39	N.A.	0	0	N.A.
Net Income (Loss)	191	135	+41%	(25)	58	N.A.
Minority Net Income	75	96	-22%	29	28	+3%
Majority Net Income	115	39	+197%	(55)	30	N.A.
Depreciation and amortization	243	198	+23%	97	68	+44%
EBITDA	571	679	-16%	131	258	-49%



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STATEMENT OF FINANCIAL POSITION

	September 30, 2013	Dec. 31 2012	% Var.
Current Assets	4,697	5,389	-13%
Cash	761	649	+17%
Clients receivable, net	2,018	1,856	+9%
Other accounts receivable, net	372	448	-17%
Inventory	14	6	+115%
Other current assets	1,533	2,430	-37%
Non-Current Assets	3,010	3,307	-9%
Accounts receivable, net	14	40	-64%
Investments in associated companies and joint ventures	957	1,002	-4%
Property, plant and equipment, net	990	1,025	-3%
Intangible assets	83	116	-29%
Assets from deferred taxes	833	938	-11%
Other non-current assets	131	186	-29%
Total Assets	7,707	8,695	-11%
Current Liabilities	2,689	3,636	-26%
Providers	970	999	-3%
Short-term interest-bearing debt	0	943	-100%
Other current liabilities	1,719	1,694	+1%
Non-Current Liabilities	1,833	1,925	-5%
Long-term interest-bearing debt	1,276	1,341	-5%
Liabilities from deferred taxes	420	454	-8%
Other non-current liabilities	137	130	+5%
Total Liabilities	4,522	5,561	-19%
Shareholders' Equity	3,185	3,134	+2%
Minority Stake	406	463	-12%
Majority Stake	2,779	2,671	+4%
Capital contributed	3,399	3,399	+0%
Capital gained (lost)	(710)	(818)	-13%
Total Liabilities plus Shareholders' Equity	7,707	8,695	-11%