

## Third Quarter 2021 Earnings Release

**Mexico City, October 28, 2021 - Corporación Interamericana de Entretenimiento, S.A.B. de C.V.** (“CIE,” the “Company” or the “Group”) (BMV: CIE) announced its financial results for the third quarter of 2021, prepared according to International Financial Reporting Standards (“IFRS”).

The COVID-19 pandemic significantly impacted the Group’s operations in 2020, and during the first nine months of 2021.

In compliance with the measures defined by the authorities to fight the pandemic, in-person events, as well as special and corporate events without capacity and social-distancing restrictions, were suspended on March 16 of last year. Currently, outdoor live events and theater presentations are allowed without capacity restrictions. Meanwhile in other venues, events are taking place at 75% of the venue capacity. The Company is carrying out events under the observance of the health protocols issued and monitored by the authorities.

Due to these circumstances, for the third quarter of the year the Company has only been able to hold live, special, and corporate events with social-distancing and limited-capacity restrictions.

The health authorities in Mexico have defined a traffic signal system for reassuming activities. Including Mexico City, currently twenty Mexican states are at level green (low risk), eleven states are at level yellow (moderate risk), one state is at level orange (high risk), and no state is at level red (maximum risk).

During the third quarter of 2021, the Group’s consolidated revenues were Ps.1,158, in comparison with Ps.393 recorded in the same period of the prior year. For the first nine months of the year, consolidated revenues were Ps.2,847, compared to Ps.3,258 in the first nine months of 2020.

During the period, Earnings before Financing, Taxes, Depreciation and Amortization (EBITDA) were Ps.111, in comparison to a loss of Ps.553 recorded in the same period of last year. For the first nine months of the year, EBITDA was Ps.39, compared to a loss of Ps.843 last year.

*The numbers presented throughout this document for the third quarter of 2021 and 2020, are stated in millions of nominal Mexican pesos. Numbers may vary due to rounding. EBITDA is Earnings before Other Revenues and (Expenses), Net, plus Depreciation and Amortization. N.A. means does not apply.*

**Consolidated Key Figures**

	<b>3Q 2021</b>	<b>3Q 2020</b>	<b>% Var.</b>	<b>9M 2021</b>	<b>9M 2020</b>	<b>% Var.</b>
<b>Revenues</b>	1,158	393	+194%	2,847	3,258	-13%
<i>CIE Entertainment</i>	530	222	+139%	1,177	2,548	-54%
<i>CIE Special Event</i>	578	171	+237%	1,562	679	+130%
<i>Other Business</i>	50	0	N.A.	108	30	+261%
<b>EBITDA</b>	111	(553)	N.A.	39	(843)	N.A.
<i>CIE Entertainment</i>	120	(330)	N.A.	57	(411)	N.A.
<i>CIE Special Event</i>	(20)	(211)	N.A.	(42)	(407)	N.A.
<i>Other Business</i>	11	(12)	N.A.	24	(25)	N.A.
<b>Net Financial Revenues (Expenses)</b>	(17)	(80)	+79%	(155)	107	N.A.
<b>Net Income</b>	(211)	(682)	N.A.	(623)	(1,211)	+49%
<b>Cash</b>				3,382	3,183	+6%
<b>Bank and Securitized Debt</b>				2,648	2,606	+2%

**ANALYSIS OF THE THIRD QUARTER (the "quarter" or the "period")**

**CIE ENTERTAINMENT**

At **CIE Entertainment**, revenues were Ps.530, compared to Ps.222 recorded in the same quarter of the prior year. During the period, the Company held 28 "VIP boxes concerts", shows by Emmanuel y Mijares, Molotov, Caifanes, Little Jesus + EdMaverick, Rock en tu idioma and Ha\*Ash standout. In the first nine months of the year, revenues were Ps.1,177, compared to Ps.2,548, recorded in the same period of last year.

In the third quarter of 2021, EBITDA was Ps.120, in comparison to a loss of Ps.330 recorded in the same period of last year. This change to profits is the result of the savings in costs and expenses achieved as a result of the measures taken during the pandemic, jointly with the events with capacity restrictions held during the quarter. For the first nine months of 2021, EBITDA was Ps.57, compared to a loss of Ps.411 last year.

**CIE SPECIAL EVENTS**

At **CIE Special Events**, revenues were Ps.578, in comparison with Ps.171 recorded in the same period of the prior year. The growth in revenues during the quarter is due to: 1) the installation of the temporary medical units Morelos and Tlatelolco for the Mexican Social Security Institute (IMSS) in Mexico City, where the division works as an integrator of solutions; 2) during the period, the Citibanamex Center started hosting expositions and conventions again, notably Abastur, Expo Publicitas and IBTM Americas were held, among others; and, 3) the Company presented special and corporate events for clients such as Wal-Mart, Herbalife, and Mabe, among others. For the first nine months of the year, revenues were Ps.1,562, compared to Ps.679, recorded in the same period of last year.

The aforementioned revenues at CIE Special Events and their marginal contribution were lower in proportion to fixed costs and expenses during the period, resulting in a loss before financing, taxes, depreciation, and amortization of Ps.20, compared with a loss of Ps.211 recorded in the same period of the prior year. During the first nine months of the year, the division recorded a loss of Ps.42, compared to a loss of Ps.407 seen in the same period of the prior year.

**OTHER BUSINESS (El Salitre Park, Bogotá, Colombia)**

Revenues at **El Salitre Park** in Colombia were Ps.50. In the third quarter of 2020 the park was closed due to the pandemic. During the first nine months of 2021, revenues were Ps.108, compared to Ps.30 in the same period of the prior year.

The park’s EBITDA was Ps.11, compared with a loss of Ps.12 recorded during the same quarter in the prior year. For the first nine months of the year, EBITDA was Ps.24, compared to a loss of Ps.25 last year.

**NET FINANCIAL REVENUES (EXPENSES)**

	3Q 2021	3Q 2020	% Var.	9M 2021	9M 2020	% Var.
Net interest earned (paid)	(29)	(22)	-34%	(86)	(39)	-121%
Interest on assets for right of use	(32)	(59)	+46%	(120)	(150)	+20%
Exchange rate gain (loss), net	37	6	N.A.	49	205	-76%
Gain (Loss) in Valuation of Fin. Inst.	7	(6)	N.A.	2	91	N.A.
<b>Net Financial Revenues (Expenses)</b>	<b>(17)</b>	<b>(80)</b>	<b>N.A.</b>	<b>(155)</b>	<b>107</b>	<b>N.A.</b>

During the quarter, Net Financial Expenses were Ps.17, in comparison with Ps.80 recorded during the same quarter of the previous year. This drop in financial expenses is mainly a consequence of the following: 1) an exchange rate gain of Ps.37 seen during the period, compared to exchange rate income of Ps.6 recorded in the same quarter of the prior year; 2) lower reported interest on assets for right of use during the period; and 3) a gain in the fair valuation of financial instruments during the quarter, in comparison to a loss recorded in the same period of last year.

### INCOME TAX

	3Q 2021	3Q 2020	% Var.	9M 2021	9M 2020	% Var.
Taxes Incurred	181	76	+139%	302	281	+7%
Deferred tax	(91)	(258)	-65%	(215)	(431)	+50%
<b>Income tax</b>	<b>90</b>	<b>(182)</b>	<b>N.A.</b>	<b>87</b>	<b>(150)</b>	<b>N.A.</b>

During the period, the tax provision was Ps.181, compared to Ps.76 in the same period of the prior year; while the provision for the deferred tax asset in the period was Ps.91, compared to a deferred tax asset of Ps.258 in the same period of the prior year.

### NET INCOME

During the quarter there was a Net Loss of Ps.211, compared to Net Loss of Ps.682 recorded in the same period of the prior year. For the first nine months of the year, the Net Loss was Ps.623, compared with a Net Loss of Ps.1,211 in the same period of the prior year.

### TOTAL INTEREST-BEARING DEBT

As of September 30, 2021, the Group's loans and secured debt totaled Ps.2,646, expressed as an amortized cost. This is denominated in Mexican pesos, with the exception of a loan in Colombian pesos, whose balance at the end of the third quarter was equivalent to Ps.11. The following graph shows the maturity profile by year, of the Group's total nominal debt of Ps.2,656:



In September and October 2021, the Company extended the maturity of lines of credit with Banco del Bajío for Ps.100 and CI Banco for PS.50, to March and October 2022, respectively. In addition, on October 13 a short-term Securitized Note (CIE 00121) was issued for Ps.500, maturing in April 2022. The funds from that issuance were used to pay on maturity, the expiring Securities Note issuance CIE 17-2 for the same amount.

**ABOUT CIE**

Established in 1990, Corporación Interamericana de Entretenimiento (“CIE”) (BMV:CIE) is an important player in the out-of-home entertainment industry in Latin America. It promotes and produces concerts, music festivals, theater productions, and sporting, family, and cultural events. CIE operates Centro Citibanamex, which is a venue for expositions and conventions in Mexico City, and the amusement park El Salitre Mágico in Colombia. The Company also produces corporate events and events for the public sector. CIE promotes and markets the Formula 1 Mexico City Grand Prix.

Corporación Interamericana de Entretenimiento is a publicly traded company whose shares have been listed on the Mexican Stock Exchange since 1995 under the ticker symbol “CIE.”

**LEGAL DISCLAIMER**

As a precautionary note to the investing public, except for the historical information provided herein, certain matters discussed in this document constitute forward-looking statements. These statements assume there are risks and uncertainties, including the economic conditions in Mexico and other countries where CIE operates, as well as fluctuations in the value of the Mexican peso against the United States dollar.

The use of registered trademarks or commercial trademarks in this document is exclusively for illustrative purposes and is not intended to violate copyrights and/or intellectual property laws applicable in the countries where CIE, its subsidiaries, and those companies with which CIE maintains commercial or business relationships, operate.

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**CONSOLIDATED INCOME STATEMENT**

	<b>3Q 2021</b>	<b>3Q 2020</b>	<b>% Var.</b>	<b>9M 2021</b>	<b>9M 2020</b>	<b>% Var.</b>
Revenues	1,158	393	+194%	2,847	3,258	-13%
Cost of sales	993	804	+23%	2,560	3,709	-31%
<b>Gross Income</b>	<b>165</b>	<b>(411)</b>	<b>N.A.</b>	<b>288</b>	<b>(451)</b>	<b>N.A.</b>
Operating expenses	248	317	-22%	657	841	-22%
<b>Operating Income</b>	<b>(82)</b>	<b>(728)</b>	<b>+89%</b>	<b>(369)</b>	<b>(1,293)</b>	<b>+71%</b>
<b>Net Financial Revenues (Expenses)</b>						
Net interest earned (paid)	(29)	(22)	-34%	(86)	(39)	-121%
Interest on right-of-use assets	(32)	(59)	+46%	(120)	(150)	+20%
Net exchange rate gain (loss)	37	6	+488%	49	205	-76%
Gain (loss) in financial instrument valuation	7	(6)	N.A.	2	91	-98%
<b>Net Financial Revenues (Expenses)</b>	<b>(17)</b>	<b>(80)</b>	<b>+79%</b>	<b>(155)</b>	<b>107</b>	<b>N.A.</b>
Stake in the results of associated companies	(22)	(56)	+61%	(12)	(176)	+93%
<b>Earnings (Loss) before Taxes</b>	<b>(121)</b>	<b>(864)</b>	<b>+86%</b>	<b>(536)</b>	<b>(1,361)</b>	<b>+61%</b>
<b>Income Tax</b>	<b>90</b>	<b>(182)</b>	<b>N.A.</b>	<b>87</b>	<b>(150)</b>	<b>N.A.</b>
Taxes Incurred	181	76	+139%	302	281	+7%
Deferred Tax	(91)	(258)	+65%	(215)	(431)	+50%
<b>Net Income (Loss)</b>	<b>(211)</b>	<b>(682)</b>	<b>+69%</b>	<b>(623)</b>	<b>(1,211)</b>	<b>+49%</b>
Non-parent company stake	37	(286)	N.A.	(105)	(255)	+59%
<b>Parent Company Stake</b>	<b>(248)</b>	<b>(397)</b>	<b>+37%</b>	<b>(517)</b>	<b>(956)</b>	<b>+46%</b>
Depreciation and amortization	193	176	+10%	408	450	-9%
<b>EBITDA</b>	<b>111</b>	<b>(553)</b>	<b>N.A.</b>	<b>39</b>	<b>(843)</b>	<b>N.A.</b>

**BALANCE SHEET AS OF**

	Sept. 30	Dec. 31	%
	2021	2020	Var.
<b>Current Assets</b>	<b>7,167</b>	<b>6,170</b>	<b>+16%</b>
Cash	3,382	3,333	+1%
Clients receivable, net	896	372	+141%
Other accounts receivable, net	251	229	+10%
Inventory	26	28	-7%
Other current assets	2,613	2,209	+18%
<b>Non-Current Assets</b>	<b>4,991</b>	<b>5,112</b>	<b>-2%</b>
Other accounts receivable, net	0	125	-100%
Investments in associated companies and joint ventures	805	807	-0%
Property, plant and equipment, net	874	978	-11%
Right-of-use assets, net	1,339	1,558	-14%
Intangible assets	203	124	+64%
Assets from deferred taxes	1,669	1,441	+16%
Other non-current assets	100	80	+26%
<b>Total Assets</b>	<b>12,159</b>	<b>11,283</b>	<b>+8%</b>
<b>Current Liabilities</b>	<b>8,421</b>	<b>6,748</b>	<b>+25%</b>
Suppliers	1,018	896	+14%
Short-term interest-bearing debt	1,309	1,128	+16%
Short-term leases	209	288	-27%
Other current liabilities	5,885	4,436	+33%
<b>Non-Current Liabilities</b>	<b>3,230</b>	<b>3,446</b>	<b>-6%</b>
Long-term interest-bearing debt	1,339	1,505	-11%
Long-term leases	1,439	1,479	-3%
Deferred tax liabilities	12	18	-34%
Other non-current liabilities	441	444	-1%
<b>Total Liabilities</b>	<b>11,652</b>	<b>10,195</b>	<b>+14%</b>
<b>Shareholders' Equity</b>	<b>507</b>	<b>1,088</b>	<b>-53%</b>
Non-Parent company stake	2	115	-98%
<b>Parent company stake</b>	<b>505</b>	<b>973</b>	<b>-48%</b>
Paid-in capital	1,086	3,489	-69%
Capital gains (losses)	(580)	(2,515)	-77%
<b>Total Liabilities plus Shareholders' Equity</b>	<b>12,159</b>	<b>11,283</b>	<b>+8%</b>