

## CIE Reports Third Quarter 2022 Results

**Mexico City, October 20, 2022 - Corporación Interamericana de Entretenimiento, S.A.B. de C.V.** (“CIE,” the “Company” or the “Group”) (BMV: CIE) announced its financial results for the third quarter of 2022, which were prepared according to International Financial Reporting Standards (IFRS).

On December 6, 2021, the Company announced the closing of its strategic partnership with Live Nation Entertainment, Inc. (NYSE: LYV) (“Live Nation”), with the objective to foster the live entertainment industry in Mexico. Because of this operation, and based on IAS 1 – Presentation of Financial Statements, CIE’s 49% stake in the net result of the Joint Venture has been recorded in the line “Participation in Joint Ventures”, forming part of the operating income in the earnings statement. The results for the same period of 2021 are presented on a consolidated basis.

### Consolidated Key Figures

	3Q 2022	3Q 2021	% Var.	9M 2022	9M 2021	% Var.
<b>Revenues</b>	<b>338</b>	<b>1,158</b>	<b>-71%</b>	<b>1,082</b>	<b>2,847</b>	<b>-62%</b>
Participation in Joint Ventures	62	0	N.A.	369	0	N.A.
<b>Adjusted EBITDA*</b>	<b>45</b>	<b>111</b>	<b>-59%</b>	<b>156</b>	<b>39</b>	<b>N.A.</b>
<i>Margin</i>	<i>13%</i>	<i>10%</i>		<i>14%</i>	<i>1%</i>	
Net financial revenues (expenses)	42	(17)	N.A.	61	(155)	N.A.
<b>Net Income</b>	<b>201</b>	<b>(211)</b>	<b>N.A.</b>	<b>374</b>	<b>(623)</b>	<b>N.A.</b>
<b>Cash</b>				<b>2,425</b>	<b>3,382</b>	<b>-28%</b>
<b>Bank and Securitized Debt</b>				<b>7</b>	<b>2,648</b>	<b>-100%</b>

\*EBITDA before Participation in Joint Ventures. Historic information for the prior year.

*The numbers throughout this document for the third quarter of 2022 and 2021, are stated in millions of nominal Mexican pesos. Numbers may vary due to rounding. EBITDA means Earnings before Financing, Taxes, Depreciation, and Amortization. N.A. means not applicable.*

**ANALYSIS OF THE THIRD QUARTER (the "quarter" or the "period")**

During the third quarter of 2022, the Group's revenues were Ps.338. During the same period of the prior year, revenues were Ps.1,158, which includes those of the strategic partnership in the Entertainment division. During the first nine months of 2022, revenues of Ps.1,082 were recorded, while during the same period of the prior year revenues were Ps.2,847.

In the third quarter of 2022, Adjusted EBITDA (EBITDA before CIE's Participation in Joint Ventures) was Ps.45. During the same period of the prior year, consolidated EBITDA was Ps.111. For the first nine months of 2022, Adjusted EBITDA was Ps.156.

In the third quarter of 2022, the 49% stake in the net result of the Joint Venture was Ps.62, and for the first nine months was Ps.369.

**SPECIAL EVENTS**

**Special Events** revenues in the third quarter were Ps.281 and EBITDA was Ps.28. During the period, healthcare services continued to be provided for Medical Units in the Mexico City Metropolitan area in Lindavista, Naucalpan and Tlatelolco. Production of events services were provided for the Secretary of Culture, the Secretary of Health, and Conagua, and commercialized the Mexico Pavilion at the IFTM Top Resa 2022 fair in Paris, France. During the first nine months of the year, revenues were Ps.930 and EBITDA was Ps.117.

**OTHER BUSINESS (El Salitre Park, Bogotá, Colombia)**

Revenues at **El Salitre Park** were Ps.57 during the period, compared to Ps.50 during the same period of the prior year. The increase in revenues was due to a larger number of visitors, as well as higher average expenditures by visitor to the amusement park. For the first nine months of the year, revenues were Ps.152, compared to Ps.108 reported in the same period of the prior year.

During the quarter, EBITDA for the park was Ps.17, compared with Ps.11 recorded during the same quarter in the prior year. This increase is a consequence of the higher revenues mentioned above. During the first nine months of the year, EBITDA for the Division was Ps.39, compared to Ps.24 in the same period of the prior year.

**ENTERTAINMENT**

During the period, CIE’s stake in the net income of the Joint Venture with Live Nation, was Ps.62. During the quarter, some noteworthy shows were performed by international artists such as Dua Lipa and Iron Maiden at Foro Sol in Mexico City; Big Time Rush and Kygo at Palacio de los Deportes in Mexico City; and Coldplay and Dua Lipa in Bogotá, Colombia. Also, during the period, Disney on Ice, and the Broadway type play Aladdin, were presented in Mexico City.

For the first nine months, CIE’s stake was Ps.369.

**NET FINANCIAL REVENUES (EXPENSES)**

	3Q 2022	3Q 2021	% Var.	9M 2022	9M 2021	% Var.
Net interest earned (paid)	51	(29)	N.A.	102	(86)	N.A.
Interest on assets for right of use	(3)	(32)	+89%	(11)	(120)	+90%
Exchange rate gain (loss), net	(6)	37	N.A.	(30)	49	N.A.
Gain (loss) on valuation of finan. Inst.	0	7	-100%	0	2	-100%
<b>Net Financial Revenues (Expenses)</b>	<b>42</b>	<b>(17)</b>	<b>N.A.</b>	<b>61</b>	<b>(155)</b>	<b>N.A.</b>

During the quarter, net financial revenues were Ps.42, in comparison with a net financial loss of Ps.17, recorded during the same quarter of the previous year. The change to financial revenues is a consequence of 1) net interest income of Ps.51, compared to net interest paid of Ps.29, recorded in the same period of the prior year. The change to net interest earned is because of the decrease in the Group's interest paid due to debt prepayments of Ps.2,641 that the Company has made since last year; and 2) the interest for right of use went from Ps.32, observed in the period of the previous year, to Ps.3 registered in the third quarter of 2022.

## INCOME TAX

	3Q 2022	3Q 2021	% Var.	9M 2022	9M 2021	% Var.
Taxes incurred	29	181	-84%	184	302	-39%
Deferred tax	(83)	(91)	+9%	(42)	(215)	+80%
<b>Income tax</b>	<b>(54)</b>	<b>90</b>	<b>N.A.</b>	<b>142</b>	<b>87</b>	<b>+64%</b>

During the period, the provision for taxes incurred was Ps.29, compared to Ps.181 in the same quarter of the prior year; while the provision for the deferred tax asset in the period was Ps.83, compared to a deferred tax asset of Ps.91 in the same period of the prior year.

## NET INCOME

Net income during the quarter was Ps.201, compared to a net loss of Ps.211 recorded in the same period of the prior year. For the first nine months of 2022, net income was Ps.374, in comparison with a loss of Ps.623 reported in the same period of the prior year.

## TOTAL INTEREST-BEARING DEBT

On September 30, 2022, the Group's bank and securitized debt was Ps.7, which is denominated in Colombian pesos. The loan is paid monthly and expires in April 2024.

## ABOUT CIE

Created in 1990, Corporación Interamericana de Entretenimiento, S.A.B. de C.V. ("CIE") (BMV: CIE) is a prominent player in the out-of-home entertainment industry in Latin America and has contributed to making Mexico a world-class entertainment destination. The Company promotes and markets the Formula 1 Mexico Grand Prix in Mexico City, produces events for the public sector, and operates the El Salitre Mágico amusement park in Colombia.

Through its strategic partnership with Live Nation Entertainment, Inc. (NYSE: LYV) in OCESA, it produces and promotes concerts, music festivals, Broadway-type theater productions, urban content, and sporting, family, and corporate events. It represents artistic talent, markets advertising and sponsorship rights, operates entertainment venues, the

Citibanamex exposition, congress and convention center, sells tickets through its Ticketmaster and Eticket platforms, and it offers digital marketing and advertising services.

#### **LEGAL DISCLAIMER**

As a precautionary note to the investing public, except for the historical information provided herein, certain matters discussed in this document constitute forward-looking statements. These statements assume there are risks and uncertainties, including the economic conditions in Mexico and other countries where CIE operates, as well as fluctuations in the value of the Mexican peso against the United States dollar.

The use of registered trademarks or commercial trademarks in this document is exclusively for illustrative purposes and is not intended to violate copyrights and/or intellectual property laws applicable in the countries where CIE, its subsidiaries, and those companies with which CIE maintains commercial or business relationships, operate.

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**CONSOLIDATED INCOME STATEMENT**

	3Q 2022	3Q 2021	% Var.	9M 2022	9M 2021	% Var.
Revenues	338	1,158	-71%	1,082	2,847	-62%
Cost of sales	271	993	-73%	841	2,560	-67%
<b>Gross Income</b>	<b>67</b>	<b>165</b>	<b>-59%</b>	<b>242</b>	<b>288</b>	<b>-16%</b>
Operating expenses	46	248	-82%	132	657	-80%
Other Income (Expenses)	13	0	0%	13	0	0%
Participation in Joint Ventures	62	0	N.A.	369	0	N.A.
<b>Operating Income</b>	<b>97</b>	<b>(82)</b>	<b>N.A.</b>	<b>492</b>	<b>(369)</b>	<b>N.A.</b>
<b>Net Financial Revenues (Expenses)</b>						
Net interest earned (paid)	51	(29)	N.A.	102	(86)	N.A.
Interest on right-of-use assets	(3)	(32)	+89%	(11)	(120)	+90%
Net exchange rate gain (loss)	(6)	37	N.A.	(30)	49	N.A.
Gain (loss) in financial instrument valuation	0	7	-100%	0	2	-100%
<b>Net Financial Revenues (Expenses)</b>	<b>42</b>	<b>(17)</b>	<b>N.A.</b>	<b>61</b>	<b>(155)</b>	<b>N.A.</b>
Stake in the results of associated companies	8	(22)	N.A.	(36)	(12)	-197%
<b>Earnings (Loss) before Taxes</b>	<b>147</b>	<b>(121)</b>	<b>N.A.</b>	<b>517</b>	<b>(536)</b>	<b>N.A.</b>
<b>Income Tax</b>	<b>(54)</b>	<b>90</b>	<b>N.A.</b>	<b>142</b>	<b>87</b>	<b>+64%</b>
Taxes Incurred	29	181	-84%	184	302	-39%
Deferred Tax	(83)	(91)	+9%	(42)	(215)	+80%
<b>Net Income (Loss)</b>	<b>201</b>	<b>(211)</b>	<b>N.A.</b>	<b>374</b>	<b>(623)</b>	<b>N.A.</b>
Non-parent company stake	(26)	37	N.A.	(33)	(105)	+69%
<b>Parent Company Stake</b>	<b>227</b>	<b>(248)</b>	<b>N.A.</b>	<b>407</b>	<b>(517)</b>	<b>N.A.</b>
Depreciation and amortization	10	193	-95%	32	408	-92%
<b>Adjusted EBITDA</b>	<b>45</b>	<b>111</b>	<b>-59%</b>	<b>156</b>	<b>39</b>	<b>N.A.</b>

**BALANCE SHEET AS OF**

	Sept. 30, 2022	Dec. 31, 2021	% Var.
<b>Current Assets</b>	<b>4,679</b>	<b>3,613</b>	<b>+29%</b>
Cash	2,425	2,550	-5%
Clients receivable, net	316	217	+46%
Other accounts receivable, net	221	384	-42%
Inventory	24	12	+104%
Other current assets	1,693	451	+276%
<b>Non-Current Assets</b>	<b>9,154</b>	<b>8,734</b>	<b>+5%</b>
Investments in associated companies and joint ventures	8,276	7,929	+4%
Property, plant and equipment, net	267	257	+4%
Right-of-use assets, net	131	159	-18%
Assets from deferred taxes	481	389	+23%
<b>Total Assets</b>	<b>13,833</b>	<b>12,348</b>	<b>+12%</b>
<b>Current Liabilities</b>	<b>4,429</b>	<b>3,061</b>	<b>+45%</b>
Suppliers	233	135	+73%
Short-term interest-bearing debt	4	853	-99%
Short-term leases	29	37	-22%
Other current liabilities	4,163	2,036	+104%
<b>Non-Current Liabilities</b>	<b>2,528</b>	<b>2,798</b>	<b>-10%</b>
Long-term interest-bearing debt	3	7	-62%
Long-term leases	130	152	-14%
Deferred tax liabilities	1,502	1,439	+4%
Other non-current liabilities	893	1,200	-26%
<b>Total Liabilities</b>	<b>6,957</b>	<b>5,858</b>	<b>+19%</b>
<b>Shareholders' Equity</b>	<b>6,876</b>	<b>6,489</b>	<b>+6%</b>
Non-Parent company stake	(329)	(305)	-8%
<b>Parent company stake</b>	<b>7,205</b>	<b>6,795</b>	<b>+6%</b>
Paid-in capital	1,086	1,086	+0%
Capital gains (losses)	6,119	5,709	+7%
<b>Total Liabilities plus Shareholders' Equity</b>	<b>13,833</b>	<b>12,348</b>	<b>+12%</b>