

## CIE Reports Third Quarter 2023 Results

**Mexico City, October 23, 2022 - Corporación Interamericana de Entretenimiento, S.A.B. de C.V.** (“CIE,” the “Company” or the “Group”) (BMV: CIE) announced its financial results for the third quarter of 2023, which were prepared according to International Financial Reporting Standards (IFRS).

- **During the third quarter of 2023, consolidated revenues were Ps.381, 13% higher than revenues during the same quarter of the prior year.**
- **Adjusted EBITDA in the period (EBITDA before Participation in Joint Ventures), was Ps.54, growth of 21% over the same quarter of 2022.**
- **During the period, the Company paid off Ps.500 of Bank Debt using his own cash. At the end of the third quarter of 2023, the total Bank Debt was Ps.1,503, compared to Ps.2,003 recorded in June 2023.**

### Consolidated Key Figures

	3Q 2023	3Q 2022	% Var.	9M 2023	9M 2022	% Var.
<b>Revenues</b>	<b>381</b>	<b>338</b>	<b>+13%</b>	<b>989</b>	<b>1,082</b>	<b>-9%</b>
<b>Adjusted EBITDA*</b>	<b>54</b>	<b>45</b>	<b>+21%</b>	<b>171</b>	<b>156</b>	<b>+10%</b>
<i>Margin</i>	14%	13%		17%	14%	
Participation in Joint Ventures	219	62	N.A.	603	369	+64%
Net financial revenues (expenses)	23	42	-45%	(142)	61	N.A.
<b>Net Income</b>	<b>196</b>	<b>201</b>	<b>-2%</b>	<b>225</b>	<b>374</b>	<b>-40%</b>
<b>Cash</b>				<b>1,800</b>	<b>2,425</b>	<b>-26%</b>
<b>Bank and Securitized Debt</b>				<b>1,503</b>	<b>7</b>	<b>N.A.</b>

\* EBITDA before Participation in Joint Ventures

The numbers throughout this document for the third quarter of 2023 and 2022, are stated in millions of nominal Mexican pesos. Numbers may vary due to rounding. EBITDA means Earnings before Financing, Taxes, Depreciation and Amortization. N.A. means not applicable.

**ANALYSIS OF THE THIRD QUARTER (the “quarter” or the “period”)**

During the third quarter of 2023, the Group’s consolidated revenues were Ps.381, a 13% improvement over the Ps.338 reported in the same quarter of the previous year.

During the period, Adjusted EBITDA (EBITDA before Participation in Joint Ventures) was Ps.54, 21% higher than the Ps. 45 in the same quarter of 2022.

In the third quarter of 2023, the 49% stake in the Net Income of the Joint Venture was Ps.219, compared to Ps.62 in the same quarter of the prior year.

**SPECIAL EVENTS**

In **Special Events**, revenues in the third quarter were Ps.321, which is 14% higher than revenues of Ps.281 in the same period of the prior year. During the period, the Company won the contract to provide services to the Mexican Social Security Institute at the Hospital Expansion Units located in Tlahuac, Mexico City and Cardenas, Tabasco. The division also participated in producing events for government agencies like the Secretary of Public Education, the Secretary of Health, the National Retirement Savings System Commission, and the Federal Telecommunications Institute, among others.

EBITDA for the division was Ps.41, 47% higher than the Ps.28 reported in the prior year. This growth is due to the higher revenues mentioned before.

During the first nine months of the year, sales and EBITDA were Ps.833 and Ps.125, respectively, compared to Ps.930 and Ps.117 in the same period of 2022.

**OTHER BUSINESS (El Salitre Park, Bogotá, Colombia)**

Revenues at **El Salitre Park** were Ps.60 during the period, compared to Ps.57 during the same quarter of the prior year. Revenues expressed in Colombian pesos were 14% higher compared to the third quarter of 2022. On average, during the first nine months of 2023, the Colombian peso depreciated by 19% compared to the Mexican peso. The increase in revenues is a consequence of more visitors, as well as higher average expenditures by visitor to the amusement park.

During the third quarter of 2023, EBITDA was Ps.14, compared to Ps.17 reported in the same period of the previous year. EBITDA, expressed in Colombian pesos, decreased 14%, compared to EBITDA in the same period of 2022. This drop is a consequence of extraordinary expenses recorded in relation to the launch of the new roller coaster, as well as the park’s new image, launched on August 24, 2023.

During the first nine months of 2023, revenues were Ps.156, a 2% increase over those recorded in the period of the prior year. EBITDA for the division was Ps.45, improving 17% over EBITDA in the same period of 2022. In Colombian pesos, for the first nine months, revenues and EBITDA grew 35% and 40%, respectively, compared to the same period of last year.

**ENTERTAINMENT**

During the period, CIE’s stake in the Net Income of the Joint Venture with Live Nation in OCESA was Ps.219, compared to Ps.62 observed in the same quarter of last year. During the quarter, some of the standout events held at the Foro Sol in Mexico City included international artists such as Taylor Swift, Depeche Mode, The Weeknd, Post Malone, and Lana del Rey. In addition, the first edition of the Festival Arre HSBC was held at the Hermanos Rodríguez Racetrack.

For the first nine months, CIE’s stake in the net result of those businesses was Ps.603, compared to Ps.369 in the same period of last year.

**NET FINANCIAL REVENUES (EXPENSES)**

	3Q 2023	3Q 2022	% Var.	9M 2023	9M 2022	% Var.
Net interest earned (paid)	(11)	51	N.A.	7	102	-93%
Interest on assets for right of use	(6)	(3)	-62%	(16)	(11)	-41%
Exchange rate gain (loss), net	40	(6)	N.A.	(134)	(30)	N.A.
<b>Net Financial Revenues (Expenses)</b>	<b>23</b>	<b>42</b>	<b>-45%</b>	<b>(142)</b>	<b>61</b>	<b>N.A.</b>

During the quarter, net financial revenues were Ps.23, in comparison with net financial revenues of Ps.42 recorded during the same quarter of the previous year. This decrease is mainly a consequence of recording net interest paid of Ps.11, compared to net interest earned of Ps.51 in the same period of last year. The net interest payments observed in the third quarter of 2023 are a result of a debt acquisition of Ps. 2,000 made in March 2023. Partially offsetting the impact mentioned before, a net exchange rate gain of Ps.40 was recorded, compared to a net loss of Ps.6 in the same quarter of the prior year. The exchange rate gain for the period in 2023 is a result of the appreciation of the Mexican peso against the US dollar in the third quarter of 2023, which impacted the Company's net monetary assets in US dollars. The exchange rate went from Ps. 17.13 at the end of June 2023 to Ps. 17.42 on September 30, 2023.

## INCOME TAX

	3Q 2023	3Q 2022	% Var.	9M 2023	9M 2022	% Var.
Taxes Incurred	68	29	N.A.	170	184	-8%
Deferred tax	0	(83)	N.A.	61	(42)	N.A.
<b>Income tax</b>	<b>68</b>	<b>(54)</b>	<b>N.A.</b>	<b>232</b>	<b>142</b>	<b>63%</b>

During the period, the provision for taxes incurred was Ps.68, compared to Ps.29 in the same quarter of the prior year. Meanwhile the provision for the deferred tax asset in the period was Ps.0, compared to a deferred tax liability of Ps.83 in the same period of the prior year.

## NET INCOME

Net income during the quarter was Ps.196, compared to net income of Ps.201 recorded in the same period of the prior year. For the first nine months of the year, net income was Ps.225, in comparison with Ps.374 reported in the same period of the prior year.

## TOTAL INTEREST-BEARING DEBT

During the period, the Company paid off Ps. 500 of Bank Debt using its own cash. On September 30, 2023, the Group's bank and securitized debt amounted to Ps. 1,503, of which Ps. 1,500 is denominated in Mexican pesos with a maturity in March 2024.

The remaining debt of Ps.3 is a Colombian peso-denominated loan, with monthly payments, maturing in April 2024.

In August, the Company received official authorization from the CNBV for a five-year Dual Program to issue notes for up to Ps.2,000.

## ABOUT CIE

Created in 1990, Corporación Interamericana de Entretenimiento, S.A.B. de C.V. ("CIE") (BMV: CIE) is a prominent player in the out-of-home entertainment industry in Latin America and has contributed to making Mexico a world-class entertainment destination. The Company promotes and markets the Formula 1 Mexico Grand Prix in Mexico City,

produces events for the public sector, and operates the El Salitre Mágico amusement park in Colombia.

Through its strategic partnership with Live Nation Entertainment, Inc. (NYSE: LYV) in OCESA, it produces and promotes concerts, music festivals, Broadway-type theater productions, urban content, and sporting, family, and corporate events. It represents artistic talent, markets advertising and sponsorship rights, operates entertainment venues, the Citibanamex exposition, congress and convention center, sells tickets through its Ticketmaster and Eticket platforms, and it offers digital marketing and advertising services.

## **LEGAL DISCLAIMER**

As a precautionary note to the investing public, except for the historical information provided herein, certain matters discussed in this document constitute forward-looking statements. These statements assume there are risks and uncertainties, including the economic conditions in Mexico and other countries where CIE operates, as well as fluctuations in the value of the Mexican peso against the United States dollar.

The use of registered trademarks or commercial trademarks in this document is exclusively for illustrative purposes and is not intended to violate copyrights and/or intellectual property laws applicable in the countries where CIE, its subsidiaries, and those companies with which CIE maintains commercial or business relationships, operate.

## **CONTACT**

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**CONSOLIDATED INCOME STATEMENT**

	3Q 2023	3Q 2022	% Var.	9M 2023	9M 2022	% Var.
Revenues	381	338	+13%	989	1,082	-9%
Cost of sales	292	271	+8%	711	841	-15%
<b>Gross Income</b>	<b>89</b>	<b>67</b>	<b>+32%</b>	<b>278</b>	<b>242</b>	<b>+15%</b>
Operating expenses	49	46	+8%	143	132	+9%
Other Income (expenses)	(0)	13	N.A.	(4)	13	N.A.
Participation in Joint Ventures	219	62	N.A.	603	369	+64%
<b>Operating Income</b>	<b>258</b>	<b>97</b>	<b>N.A.</b>	<b>735</b>	<b>492</b>	<b>+49%</b>
<b>Net Financial Revenues (Expenses)</b>						
Net interest earned (paid)	(11)	51	N.A.	7	102	-93%
Interest on right-of-use assets	(6)	(3)	-62%	(16)	(11)	-41%
Net exchange rate gain (loss)	40	(6)	N.A.	(134)	(30)	N.A.
<b>Net Financial Revenues (Expenses)</b>	<b>23</b>	<b>42</b>	<b>-45%</b>	<b>(142)</b>	<b>61</b>	<b>N.A.</b>
Stake in the results of associated companies	(18)	8	N.A.	(135)	(36)	N.A.
<b>Earnings (Loss) before Taxes</b>	<b>264</b>	<b>147</b>	<b>+80%</b>	<b>457</b>	<b>517</b>	<b>-12%</b>
<b>Income Tax</b>	<b>68</b>	<b>(54)</b>	<b>N.A.</b>	<b>232</b>	<b>142</b>	<b>+63%</b>
Taxes Incurred	68	29	N.A.	170	184	-8%
Deferred Tax	0	(83)	N.A.	61	(42)	N.A.
<b>Net Income (Loss)</b>	<b>196</b>	<b>201</b>	<b>-2%</b>	<b>225</b>	<b>374</b>	<b>-40%</b>
Non-parent company stake	(13)	(26)	+49%	(31)	(33)	+5%
<b>Parent Company Stake</b>	<b>209</b>	<b>227</b>	<b>-8%</b>	<b>257</b>	<b>407</b>	<b>-37%</b>
Depreciation and amortization	15	10	+46%	39	32	+21%
<b>Adjusted EBITDA</b>	<b>54</b>	<b>45</b>	<b>+21%</b>	<b>171</b>	<b>156</b>	<b>+10%</b>

**BALANCE SHEET AS OF**

	Sept. 30,	Dec. 31,	%
	2023	2022	Var.
<b>Current Assets</b>	<b>4,002</b>	<b>3,996</b>	<b>+0%</b>
Cash	1,800	2,498	-28%
Clients receivable, net	453	128	N.A.
Other accounts receivable, net	169	713	-76%
Inventory	30	13	N.A.
Other current assets	1,549	643	N.A.
<b>Non-Current Assets</b>	<b>9,793</b>	<b>9,710</b>	<b>+1%</b>
Investments in associated companies and joint ventures	8,425	8,562	-2%
Property, plant and equipment, net	453	244	+86%
Right-of-use assets, net	187	112	+67%
Assets from deferred taxes	729	792	-8%
<b>Total Assets</b>	<b>13,795</b>	<b>13,705</b>	<b>+1%</b>
<b>Current Liabilities</b>	<b>6,076</b>	<b>3,306</b>	<b>+84%</b>
Suppliers	741	316	N.A.
Short-term interest-bearing debt	1,503	4	N.A.
Short-term leases	34	24	+41%
Other current liabilities	3,798	2,961	+28%
<b>Non-Current Liabilities</b>	<b>2,618</b>	<b>2,568</b>	<b>+2%</b>
Long-term interest-bearing debt	0	1	-100%
Long-term leases	197	122	+61%
Deferred tax liabilities	1,561	1,570	-1%
Other non-current liabilities	860	875	-2%
<b>Total Liabilities</b>	<b>8,694</b>	<b>5,874</b>	<b>+48%</b>
<b>Shareholders' Equity</b>	<b>5,102</b>	<b>7,832</b>	<b>-35%</b>
Non-Parent company stake	(294)	(323)	+9%
<b>Parent company stake</b>	<b>5,396</b>	<b>8,155</b>	<b>-34%</b>
<b>Total Liabilities plus Shareholders' Equity</b>	<b>13,795</b>	<b>13,705</b>	<b>+1%</b>