



Corporación Interamericana de Entretenimiento, S.A.B. DE C.V.

CIE Reports Fourth Quarter 2013 Results

Mexico City, February 27, 2014 - Corporación Interamericana de Entretenimiento, S.A.B. de C.V. ("CIE," the "Company" or the "Group") (BMV: CIE), the leading out-of-home entertainment company in Latin America, today announces its financial results for the fourth quarter of 2013, presented according to International Financial Reporting Standards (IFRS).

- ✓ **In the fourth quarter of 2013, consolidated revenues grew 11% in comparison with the same period in the previous year, to Ps. 2,416. In 2013, revenues were Ps. 7,251, an increase of 8% over the year 2012.***

- ✓ **During the fourth quarter of 2013, the Group's EBITDA was Ps. 274, compared with Ps. 273 reported in the same period of the prior year. For the year 2013, EBITDA was Ps. 845, in comparison with Ps. 951 recorded in 2012. ***

- ✓ **The Company's Net Income grew 42% and 44% during the fourth quarter and full-year 2013, respectively, in comparison with the same periods in the prior year, reaching Ps. 87 and Ps. 278, respectively. ***

- ✓ **On April 30, 2013, the Company informed on the close of the sale of CIE Commercial's Media Unit. In accordance with International Financial Reporting Standards, the 2012 Financial Statements include the results of those operations; therefore the numbers for the year 2013 are not comparable with those of the year 2012, as the latter include the results of the Media Unit in the CIE Commercial segment.**

* The foregoing comparisons consider twelve months of the Media Unit's results during the year 2012, in comparison with four months for the period from January to April in 2013.



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Consolidated Key Figures

	4Q 2013	4Q 2012	% Var.	2013	2012	% Var.
Revenues	2,416	2,179	+11%	7,251	6,715	+8%
EBITDA	274	273	+1%	845	951	-11%
EBITDA margin	11.4%	12.5%		11.7%	14.2%	
Other revenues (expenses) Net	6	(20)	N.A.	179	(29)	N.A.
Net Income (Loss)	87	60	+44%	278	195	+42%
Majority Income (Loss)	41	32	+30%	156	70	+122%
Total Interest-Bearing Debt				1,288	2,284	-44%

ANALYSIS OF THE FOURTH QUARTER (the “quarter” or the “period”)

	4Q 2013	4Q 2012	% Var.	2013	2012	% Var.
CIE Entertainment						
Revenues	1,884	1,579	+19%	5,321	4,584	+16%
EBITDA	188	119	+58%	493	421	+17%
% EBITDA Margin	10.0%	7.5%		9.3%	9.2%	
CIE Commercial						
Revenues	470	543	-14%	1,714	1,941	-12%
EBITDA	69	138	-50%	283	479	-41%
% EBITDA Margin	14.7%	25.5%		16.5%	24.7%	
Other Businesses						
Revenues	62	57	+10%	215	190	+13%
EBITDA	17	16	+9%	68	51	+33%
% EBITDA Margin	27.5%	27.8%		31.8%	27.0%	
CONSOLIDATED						
Revenues	2,416	2,179	+11%	7,251	6,715	+8%
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REVENUES AND EBITDA

At **CIE Entertainment**, revenues during the quarter were Ps. 1,884, compared with Ps. 1,579 in the same period of the prior year. The 19% growth in revenues is a consequence of the strong calendar of events during the period, notably the presentations of international talent at Foro Sol in Mexico City, which included artists such as Justin Bieber, Black Sabbath and Foo Fighters; shows by Latin artists, including Alejandro Fernández, Marco Antonio Muñiz and Emmanuel y Mijares; and the tour of the family event “Varekai” of Cirque du Soleil in Mexico City.

EBITDA at CIE Entertainment increased 58% during the period to Ps. 188, in comparison with Ps. 119 recorded in the same quarter of the prior year. This increase is the result of the strong calendar of events during the quarter, mentioned previously. The mix of events recorded higher profitability in comparison with that seen in the events during the same quarter of the previous year.

With respect to **CIE Commercial**, in its Financial Results for the Second Quarter of 2013 the Company reported that the historical Financial Statements up until April 30, 2013 include the operations of the Media Unit, which was sold in April 2013. Due to the foregoing, the results in this segment for the fourth quarter of 2012 include three months of that unit’s operations.

The revenues of **CIE Commercial** were Ps. 470, decreasing 14% with respect to the same quarter in the prior year. This decrease is due to the effects of comparability, as the fourth quarter of 2012 includes the results of the Media Unit. Partially offsetting the foregoing, the events held during that period at Centro Banamex are notable, as the Company began to operate Centro Banamex in the second quarter of 2013.

During the period, EBITDA for CIE Commercial was Ps. 69, which is 50% lower than EBITDA during the same quarter of last year. This decrease is the result of the comparability effect explained above.

Revenues in **Other Businesses** were Ps. 62, which is 10% higher than the number recorded in the same period in the previous year. This increase is mainly a consequence of: 1) Greater attendance at the amusement park in Colombia; and 2) An increase in the average expenses of park visitors.



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EBITDA in Other Businesses showed an increase of 9% in comparison with the same quarter of the previous year, closing at Ps. 17. This increase is a result of the higher revenues mentioned above.

NET FINANCIAL REVENUES (EXPENSES)

During the quarter, net financial revenues (expenses) were (Ps. 50), compared with (Ps. 80) in the same period of the prior year, due to:

- 1) A decrease in the amount of net interest paid, which went from Ps. 66 in the same period of the prior year, to Ps. 42 in the fourth quarter of 2013. This decrease is a consequence of the early debt payment made in May 2013, using the net funds from the sale of the Group's Media Unit.
- 2) During the period, an exchange rate loss of Ps. 8 was recorded; in comparison with a loss of Ps. 17 observed in the same quarter of the previous year, which was due to the variation in the exchange rate, which rose from Ps. 13.17 at the end of September 2013, to Ps. 13.38 pesos per dollar at the close of the year. This fluctuation impacted the Group's foreign current liability positions.

Net Financial Revenues (Expenses)	4Q 2013	4Q 2012	% Var.	2013	2012	% Var.
Net interest earned (paid)	(42)	(66)	+36%	(161)	(229)	+30%
Exchange rate gain (loss), net	(8)	(17)	+56%	13	24	-45%
Other net financial revenues (expenses)	0	3	N.A.	7	8	-10%
Net Financial Revenues (Expenses)	(50)	(80)	+38%	(141)	(197)	+29%

INCOME TAX

During the quarter, provisions for income tax, the flat-rate corporate tax incurred, and deferred income tax amounted to Ps. 55, in comparison with Ps. 43 in the fourth quarter of 2012. This increase is a consequence of the higher Earnings Before Taxes reported during the period, which were Ps. 142, in comparison with Ps. 104 reported in the same period of the prior year.



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NET INCOME

Net income in the period was Ps. 87, compared with income of Ps. 60 recorded in the same period of 2012. This increase is a consequence of the higher level of Operating Income during the period, as well as the decrease in the amount of Net Interest Paid recorded in the fourth quarter of 2013, in comparison with the same quarter in the previous year.

TOTAL INTEREST-BEARING DEBT

At December 31, 2013, the Company's total interest-bearing debt was Ps. 1,288 compared with Ps. 2,284 recorded at the close of the year 2012. This decrease is a consequence of pre-payment of the holding company's bank debt, which was paid during the second quarter of 2013, as well as the early payment in December 2013 of the Company's senior unsecured notes issued in 2005 and with an original expiration date in 2015, for US\$ 13.65.

Maturity	4Q 2013	%	4Q 2012	%	% Var.
Short Term	100	8%	943	41%	-89%
Long Term	1,188	92%	1,341	59%	-11%
TOTAL	1,288	100%	2,284	100%	-44%

Currency	4Q 2013	%	4Q 2012	%	% Var.
Mexican Pesos	1,288	100%	1,851	81%	-30%
American Dollars	0	0%	422	18%	-100%
Colombian Pesos	0	0%	11	0%	-100%
TOTAL	1,288	100%	2,284	100%	-44%



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ABOUT CIE

Formed in 1990, CIE considers itself to be the leading company in the out-of-home entertainment market in Mexico, and one of the most notable participants in Latin America and worldwide in the entertainment industry.

It offers a wide gamut of entertainment options to a variety of audiences and budgets in large- and medium-sized cities with high economic potential and population growth in the Mexican market, as well as in Central America and Colombia. That gamut of options includes concerts, theatrical productions, sporting events, family events and cultural events, among others. The Company also operates an amusement park and a water park, which together comprise the El Salitre development in Bogotá, Colombia.

The Company operates Centro Banamex in Mexico City, which is one of the largest and most important international exposition and convention centers. It is also the most noteworthy producer and organizer of special and corporate events in the Mexican market, and it operates one of the most professional and well-known call centers in Mexico.

Corporación Interamericana de Entretenimiento is a publicly owned company whose shares have been listed on the Mexican Stock Exchange since 1995 under the ticker symbol "CIE." It also has debt securities trading on the Mexican Stock Exchange.

LEGAL DISCLAIMER

As a precautionary note to the investing public, except for the historical information provided herein, certain subjects discussed in this document constitute forward-looking statements. These statements assume that there are risks and uncertainties, including the economic conditions in Mexico and other countries where CIE operates, as well as fluctuations in the value of the Mexican peso against the United States dollar.

The use of registered trademarks or commercial trademarks in this document is exclusively for illustrative purposes and is not intended to violate copyrights and/or intellectual property laws applicable in the countries where CIE, its subsidiaries, and those companies with which CIE maintains commercial or business relationships, operate.

CONTACT

Investor Relations
investor.relations@cie.com.mx
T: (5255) 5201-9353



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CONSOLIDATED INCOME STATEMENT

	4Q 2013	4Q 2012	% Var.	2013	2012	% Var.
Sales	2,416	2,179	+11%	7,251	6,715	+8%
Cost of sales	2,001	1,739	+15%	6,027	5,276	+14%
Gross income	415	440	-6%	1,224	1,439	-15%
Operating expenses	223	246	-9%	705	764	-8%
Operating income	192	194	-1%	519	675	-23%
Other revenues (expenses) net	6	(20)	N.A.	179	(29)	N.A.
Net Financial Revenues (Expenses)						
Interest earned (paid), net	(42)	(66)	+36%	(161)	(229)	+30%
Exchange rate gain (loss)	(8)	(17)	+56%	13	24	-45%
Other financial revenues (expenses)	-	3	N.A.	7	8	-10%
Net Financial Revenues (Expenses)	(50)	(80)	-38%	(141)	(197)	+29%
Stake in the results of associated companies	(6)	9	N.A.	(18)	32	N.A.
Earnings before Taxes	142	104	+37%	539	481	+12%
Income tax	55	43	+28%	262	324	-19%
Income after Taxes	87	60	+44%	278	157	+77%
Discontinued operations	0	0	N.A.	-	39	N.A.
Net Income (Loss)	87	60	+44%	278	195	+42%
Minority Net Income	46	29	+59%	121	125	-3%
Majority Net Income	41	32	+30%	156	70	+122%
Depreciation and amortization	83	78	+6%	326	277	+18%
EBITDA	274	273	+1%	845	951	-11%



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STATEMENT OF FINANCIAL POSITION

	Dec. 31, 2013	Dec. 31, 2012	%
			Var.
Current Assets	4,154	5,389	-23%
Cash	784	649	+21%
Clients receivable, net	2,027	1,856	+9%
Other accounts receivable, net	313	448	-30%
Inventory	15	6	+131%
Other current assets	1,016	2,430	-58%
Non-Current Assets	2,787	3,307	-16%
Accounts receivable, net	14	40	-64%
Investments in associated companies and joint ventures	910	1,002	-9%
Property, plant and equipment, net	1,032	1,025	+1%
Intangible assets	78	116	-33%
Assets from deferred taxes	576	938	-39%
Other non-current assets	177	186	-5%
Total Assets	6,941	8,695	-20%
Current Liabilities	2,109	3,636	-42%
Providers	869	999	-13%
Short-term interest-bearing debt	100	943	-89%
Other current liabilities	1,139	1,694	-33%
Non-Current Liabilities	1,562	1,925	-19%
Long-term interest-bearing debt	1,188	1,341	-11%
Liabilities from deferred taxes	190	454	-58%
Other non-current liabilities	185	130	+42%
Total Liabilities	3,671	5,561	-34%
Shareholders' equity	3,270	3,134	+4%
Minority stake	456	463	-1%
Majority Stake	2,814	2,671	+5%
Capital contributed	3,399	3,399	0%
Capital gained (lost)	(585)	(728)	-20%
Total Liabilities plus Shareholders' Equity	6,941	8,695	-20%