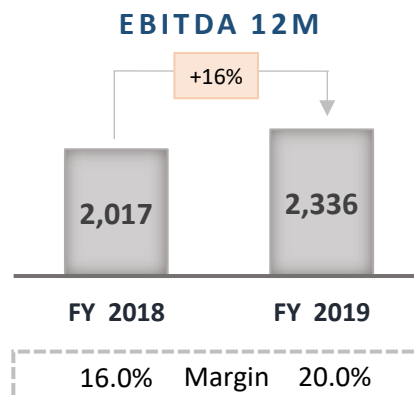
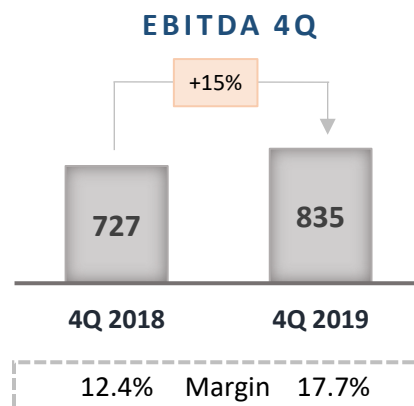
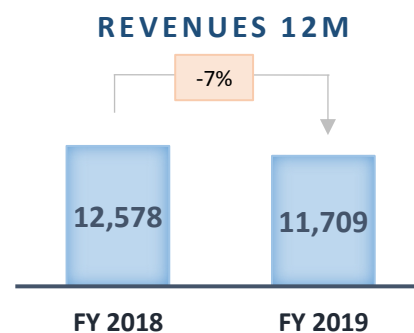
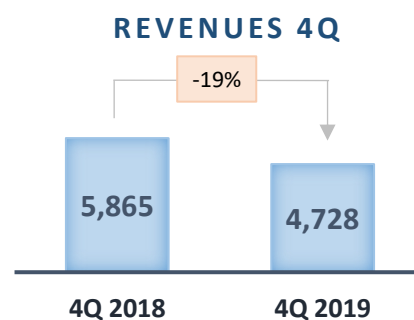


Fourth Quarter 2019 Earnings Report

Mexico City, February 27, 2020 - Corporación Interamericana de Entretenimiento, S.A.B. de C.V. (“CIE,” the “Company” or the “Group”) (BMV: CIE) announced its financial results for the fourth quarter of 2019, prepared in accordance with International Financial Reporting Standards (IFRS).

➤ **In the fourth quarter, consolidated sales decreased 19% to Ps 4,728, compared to Ps.5,865 in the same period of the prior year. For full-year 2019, revenues were Ps.11,709, 7% below the number reported in 2018 of Ps. 12,578.**

➤ **In the fourth quarter, consolidated EBITDA increased 15% to Ps.835, compared to Ps.727 recorded in the same period of the prior year. For the full year, EBITDA rose 16% to Ps.2,336, compared to Ps.2,017 in the previous year.**



The numbers throughout this document for the fourth quarter of 2019 and 2018 are stated in millions of nominal Mexican pesos unless otherwise indicated. Numbers may vary due to rounding.

EBITDA means Earnings Before Interest, Taxes, Depreciation and Amortization.

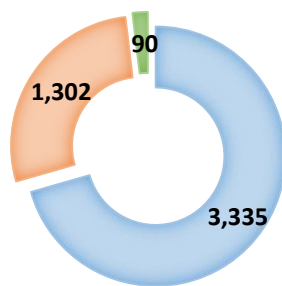
N.A. means Not Applicable.

Consolidated Key Figures

	4Q 2019	4Q 2018	% Var.	FY 2019	FY 2018	% Var.
Revenues	4,728	5,865	-19%	11,709	12,578	-7%
EBITDA	835	727	+15%	2,336	2,017	+16%
EBITDA Margin	17.7%	12.4%		20.0%	16.0%	
Net Financial Revenues (Expenses)	(119)	52	N.A.	(491)	(188)	N.A.
Net Income (Loss)	(118)	156	N.A.	201	585	-66%

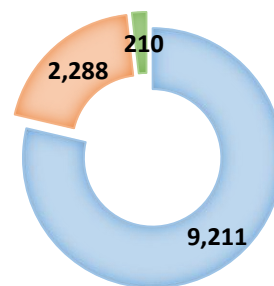
- Entertainment
- Special Events
- Other Businesses

4Q 2019 REVENUES



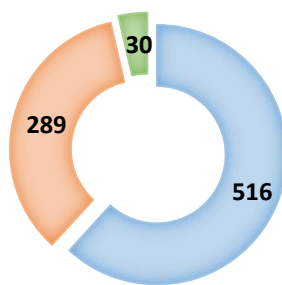
Total: Ps.4,728

FY 2019 REVENUES



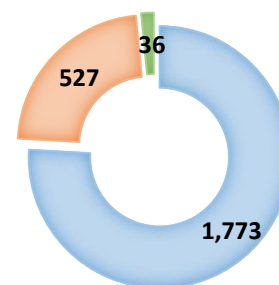
Total: Ps.11,709

4Q 2019 EBITDA



Total: Ps.835

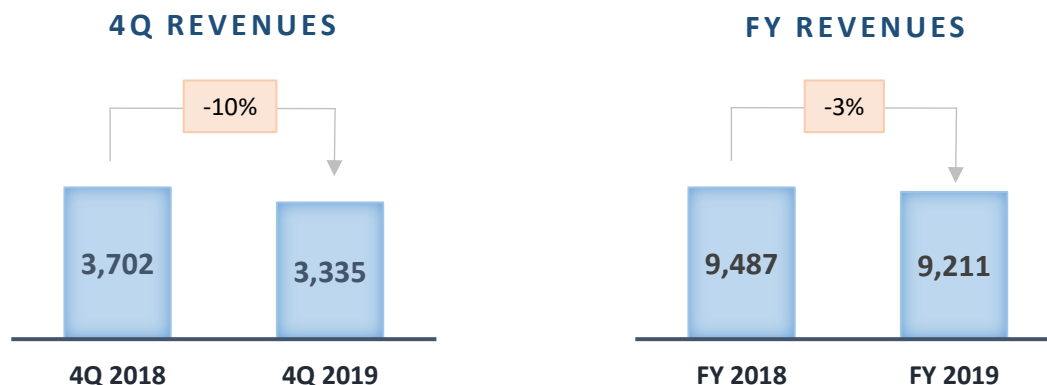
FY 2019 EBITDA



Total: Ps.2,336

ANALYSIS OF THE FOURTH QUARTER (the “quarter” or the “period”)

CIE ENTERTAINMENT

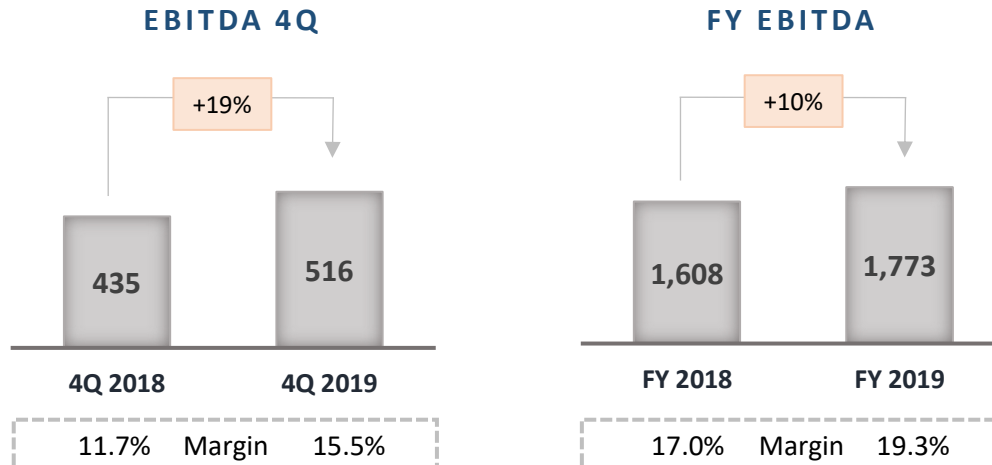


At **CIE Entertainment**, fourth quarter revenues were Ps.3,335, 10% lower than the number reported in the same period of the previous year. This decrease is a consequence of fewer large-scale events during the period, in comparison with the quarter of 2018. The following are some of the shows staged during the fourth quarter of 2019: 1) the Corona Capital 2019 festival, and the Coca-Cola Flow Fest 2019 in Mexico City, Tecate Coordinada, in Guadalajara, Tecate Live Out in Monterrey, and the Beyond Wonderland festival in Bogotá, Colombia; 2) presentations of the family show Cirque du Soleil “Crystal,” in Mexico City, and “Ovo,” in Medellín, Colombia; 3) concerts by international artists such as The Cure and Muse, in Mexico City, as well as the Jonas Brothers, in Monterrey, Guadalajara and Mexico City; and 4) latin artists such as Alejandro Sanz, in several locations throughout Mexico, and Chayanne, in Mexico City and Guadalajara.

In the fourth quarter of 2019 there were many stand-out artists performances and festivals, such as:

- **The Cure**
(Foro Sol, Mexico City)
- **Muse**
(Foro Sol, Mexico City)
- **Jonas Brothers**
(Mexico City, Guadalajara y Monterrey)
- **Chayanne**
(Auditorio Nacional, Mexico City)
- **Cirque Du Soleil "Crystal"**
(Palacio de los Deportes, Mexico City)
- **Corona Capital 2019**
(A. Hermanos Rodríguez, Mexico City)
- **Alejandro Sanz**
(Several locations in Mexico)

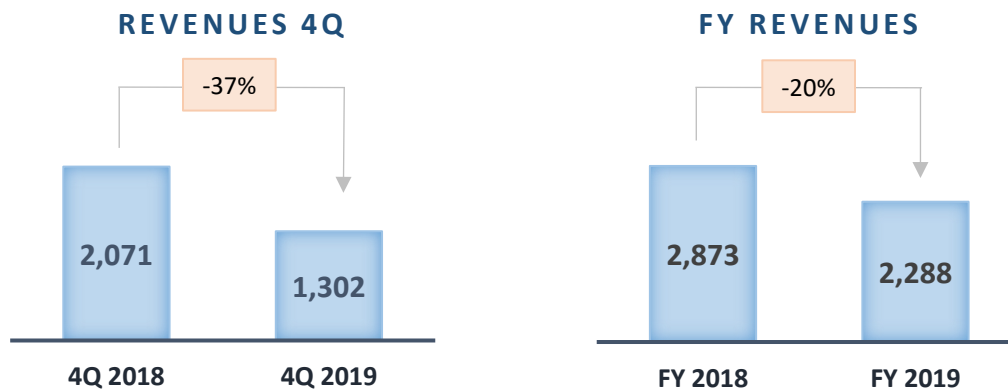
Full-year revenues were Ps.9,211, which is 3% lower than the number reported in the same period of the prior year, of Ps.9,487.



During the quarter, EBITDA in the division increased 19% to Ps.516, in comparison with Ps.435 recorded in the same quarter of the prior year. This increase is mainly due to higher profitability from the events held during the quarter, which was a consequence of the increased sponsorships during the period, as well as the impact from adopting IFRS 16 "Leasing" during 2019.

For the full year, EBITDA was Ps.1,773, which is 10% higher than the Ps.1,608 reported for full-year 2018.

CIE SPECIAL EVENTS



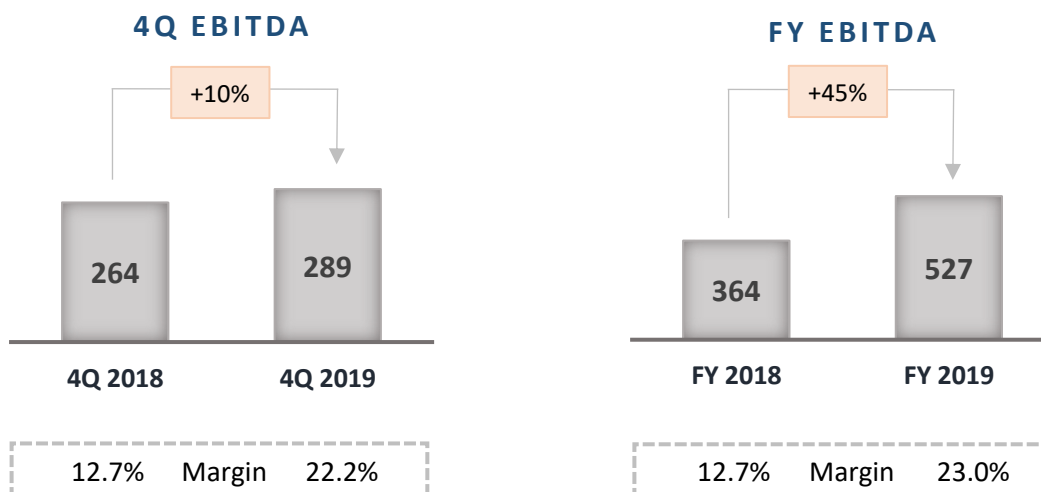
At **CIE Special Events**, revenues in the fourth quarter were Ps.1,302, compared to the Ps.2,071 reported in the same period of the prior year. This decrease is mainly due to the Company’s participation in the G-20 Summit in Buenos Aires, Argentina, in December 2018. Without including this event, the revenues of CIE Special Events would have been higher than those seen during the previous year, due mainly to an increase in the number of corporate and special events held during the period, notably: year-end parties for Banorte, KIO Networks and HSBC; the JAFRA Leadership Congress; and BTL activities during the Corona Capital festival, as well as the 2019 Mexican Grand Prix.

During the period, the following events were some of the standouts:

- **F1 Mexican Grand Prix**
(A. Hermanos Rodríguez, Mexico)
- **JAFRA Leadership Congress**
(Acapulco, Guerrero)
- **Expo Beauty Show**
(Centro Citibanamex, Mexico)
- **Expo en Verde Ser**
(Centro Citibanamex, Mexico)
- **Expo CIHAC**
(Centro Citibanamex, Mexico)

During the quarter the standout event was the Formula 1 Mexican Grand Prix, which had attendance of 346,000 people. For the fifth consecutive year, the Company received the “Best Promoter” award for the series. Centro Citibanamex was a major location for events, such as Expo en Verde Ser, Expo Beauty Show, E-Commerce Summit & Expo, and Expo CIHAC.

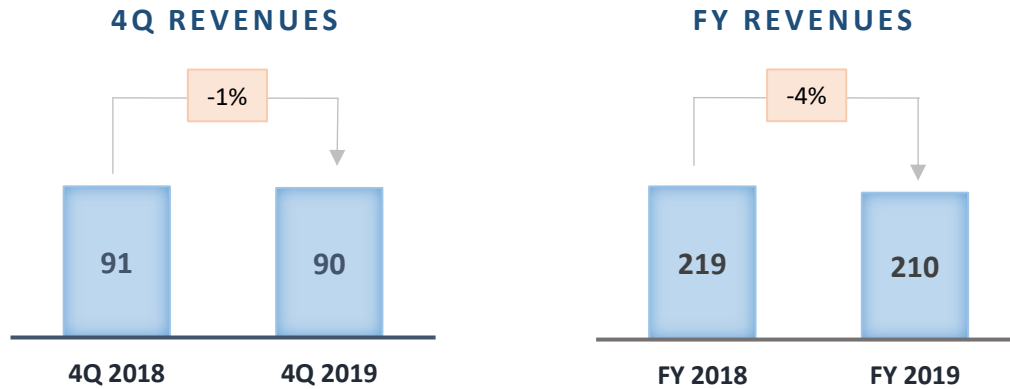
Full-year revenues fell 20% to Ps.2,288, compared to Ps.2,873 reported in the prior year.



During the quarter, EBITDA was Ps.289, compared to EBITDA of Ps.264 reported in the same period of 2018. This 10% increase is mainly due to greater activity in corporate and special events held by private companies, and by the impact of adopting IFRS 16 "Leasing" during 2019.

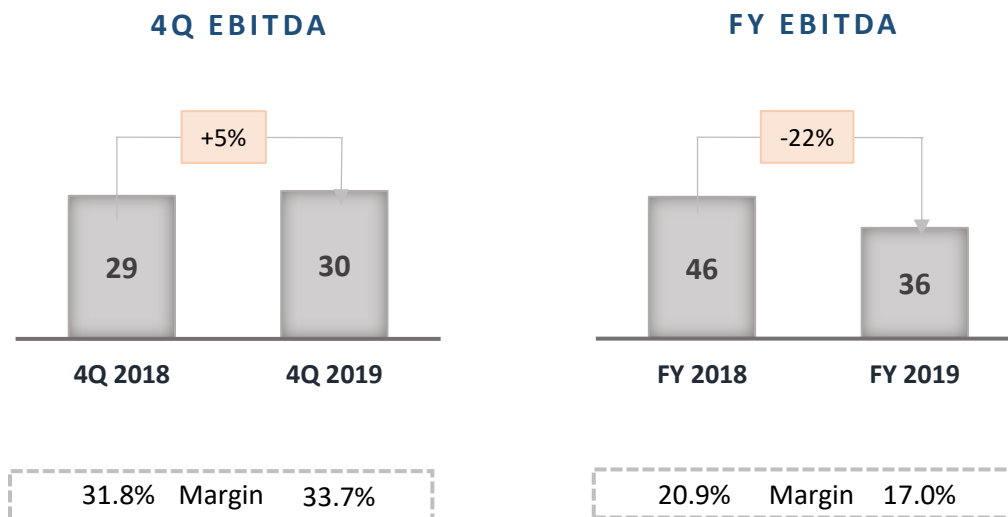
For the full year, EBITDA at CIE Special Events increased 45% to Ps.527, compared to Ps.364 in 2018.

OTHER BUSINESS (El Salitre Park, Bogotá, Colombia)



Revenues at **El Salitre** amusement park in Colombia were Ps.90, compared to Ps.91 during the same period of the prior year. During the period, the 2019 edition of Festival del terror stand-out.

In 2019, revenues were Ps.210, compared to Ps.219 in the same period of the prior year.



During the fourth quarter, EBITDA for the park was Ps.30, compared to Ps.29 recorded in the quarter of the previous year.

For the full year, EBITDA decrease 22% to Ps.36, compared to the Ps.46 recorded in 2018.

NET FINANCIAL REVENUES (EXPENSES)

	4Q 2019	4Q 2018	% Var.	FY 2019	FY 2018	% Var.
Interest earned	42	66	-36%	180	231	-22%
Interest paid	52	89	-42%	277	288	-4%
Interest on Right-of-Use assets	59	0	N.A.	186	0	N.A.
Exchange rate gain (loss), net	(31)	65	N.A.	(179)	(142)	-26%
Other financial revenues, net	(19)	10	N.A.	(29)	11	N.A.
Net Financial Revenues (Expenses)	(119)	52	N.A.	(491)	(188)	N.A.

During the quarter, Net Financial Expenses were Ps. 119, in comparison with Net Financial Revenues of Ps.52 recorded during the same quarter of the previous year. This expense is mainly a consequence of the following: 1) an exchange rate loss of Ps.31 in the quarter, compared to an exchange rate gain of Ps.65 in the same period of the prior year; and 2) the registration of interest paid for Right-of-Use Assets, which were Ps.59, due to adoption of IFRS 16 “Leasing” in 2019.

For the twelve months, net financial expenses were Ps.491, compared to Ps.188 in the previous year.

INCOME TAX

	4Q 2019	4Q 2018	% Var.	FY 2019	FY 2018	% Var.
Taxes incurred	181	61	N.A.	541	541	+0%
Deferred tax	171	133	+29%	227	88	N.A.
Income Tax	353	193	+82%	768	630	+22%

During the quarter, the provision for income tax incurred and deferred was Ps.353, compared to Ps.193 recorded during the same quarter of the prior year. This increase is mainly a consequence of the higher operating income.

For the year, the Company reported Ps.768 in provisions for taxes on earnings incurred and deferred, compared to Ps.630 reported in 2018.

NET INCOME

During the quarter there was a net loss of Ps.118, compared to net income of Ps.156 recorded in the same period of the prior year. The loss is a consequence of the following: 1) net financial expense of Ps.119 during the period; 2) a loss in stake in the Results of Associated Companies and Joint Ventures account, which dropped from income of Ps.41 during the fourth quarter 2018, to a loss of Ps.24 during the fourth quarter 2019; and 3) posting higher income tax provisions, as mentioned above.

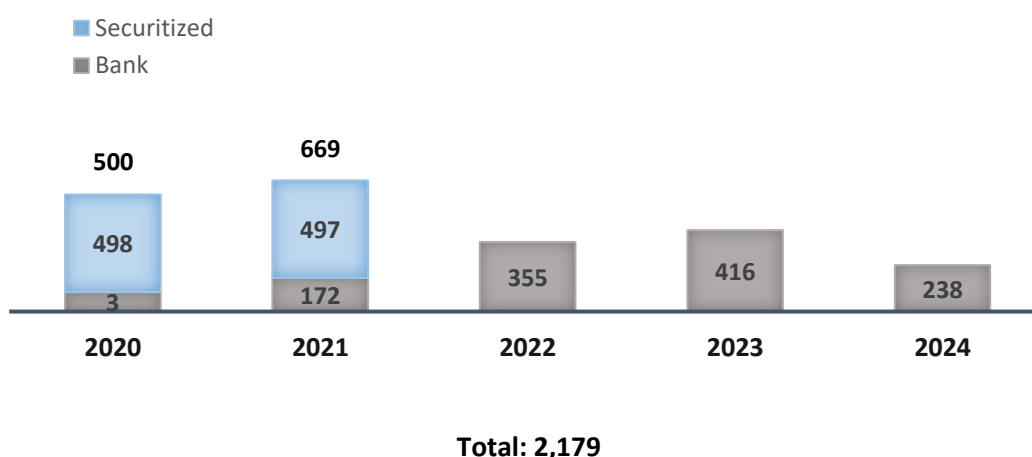
Net income was Ps.201 for the full year, compared to net income of Ps.585 recorded in the same period of 2018.

TOTAL INTEREST-BEARING DEBT

As of December 31, 2019, the Company’s total bank and securitized debt was Ps.2,179, compared to Ps.2,195 recorded at the close of 2018. The marginal variation in the amount of debt is due to scheduled payments of Ps.4 for loans contracted in Colombia, as well as the effect of the valuation of the amortized cost of debt the Company uses when reporting its debt.

Except for the two loans in Colombia, which, at the end of 2019 had an outstanding balance of Ps.3, all of the Company’s debt is denominated in Mexican pesos.

The following graph shows the maturity profile of CIE’s debt at the close of the year:



ABOUT CIE

Established in 1990, the Company is one of the most important companies in the out-of-home entertainment market in Latin America and worldwide.

It offers a wide gamut of entertainment options to a variety of audiences and budgets in large- and medium-sized cities with high economic potential and population growth in the Mexican market, as well as in Colombia. That gamut of options includes concerts, theatrical productions, sporting events, family events and cultural events, among others. The Company also operates an amusement park, El Salitre, in Bogotá, Colombia.

The Company operates the Citibanamex Center in Mexico City, which is one of the largest and most important international exposition and convention centers. It is also the best-known producer and organizer of special and corporate events in the Mexican market. CIE also promotes and markets the Formula One Mexican Grand Prix.

Corporación Interamericana de Entretenimiento is a publicly traded company whose shares have been listed on the Mexican Stock Exchange since 1995 under the ticker symbol “CIE.”

LEGAL DISCLAIMER

As a precautionary note to the investing public, except for the historical information provided herein, certain matters discussed in this document constitute forward-looking statements. These statements assume there are risks and uncertainties, including the economic conditions in Mexico and other countries where CIE operates, as well as fluctuations in the value of the Mexican peso against the United States dollar.

The use of registered trademarks or commercial trademarks in this document is exclusively for illustrative purposes and is not intended to violate copyrights and/or intellectual property laws applicable in the countries where CIE, its subsidiaries, and those companies with which CIE maintains commercial or business relationships, operate.

CONTACT

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T: (5255) 5201-9353

CONSOLIDATED INCOME STATEMENT

	4Q	4Q	%	FY	FY	%
	2019	2018	Var.	2019	2018	Var.
Sales	4,728	5,865	-19%	11,709	12,578	-7%
Cost of sales	3,833	5,259	-27%	9,035	10,099	-11%
Gross Income	894	605	+48%	2,674	2,480	+8%
Operating expenses	517	348	+49%	1,241	1,221	+2%
Operating Income	377	257	+47%	1,433	1,259	+14%
Net Financial Revenues (Expenses)						
Net interest earned (paid)	(69)	(23)	N.A.	(283)	(57)	N.A.
Exchange rate gain (loss),	(31)	65	N.A.	(179)	(142)	-26%
Other financial revenues, net	(19)	10	N.A.	(29)	11	N.A.
Net Financial Revenues (Expenses)	(119)	52	N.A.	(491)	(188)	N.A.
Stake in the results of associated companies	(24)	41	N.A.	27	143	-81%
Earnings (Loss) before Taxes	235	350	-33%	969	1,215	-20%
Income tax	353	193	+82%	768	630	+22%
Earnings after Taxes	(118)	156	N.A.	201	585	-66%
Net Income (Loss)						
Non-Parent Company Stake	112	198	-44%	461	455	+1%
Parent Company Stake	(230)	(42)	N.A.	(259)	129	N.A.
Depreciation and amortization						
	458	470	-3%	904	758	+19%
EBITDA	835	727	+15%	2,336	2,017	+16%

BALANCE SHEET AS OF:

	Dec. 31 2019	Dec. 31 2018	%
			Var.
Current Assets	6,649	7,636	-13%
Cash and equivalents	3,052	4,379	-30%
Clients, net	1,153	1,260	-9%
Other accounts receivable, net	162	217	-25%
Inventory	22	21	+6%
Other current assets	2,259	1,759	+28%
Non-Current Assets	5,009	3,734	+34%
Investments in associated companies and joint ventures	1,096	1,132	-3%
Property, plant and equipment, net	1,305	1,450	-10%
Right-of-use assets, net	1,681	-	N.A.
Intangible assets	99	89	+12%
Assets from deferred taxes	763	979	-22%
Other non-current assets	65	84	-23%
Total Assets	11,658	11,370	+3%
Current Liabilities	4,910	4,508	+9%
Providers	786	1,075	-27%
Short-Term Leases	266	-	N.A.
Short-term interest-bearing debt	500	4	N.A.
Other current liabilities	3,358	3,429	-2%
Non-Current Liabilities	3,664	2,648	+38%
Long-term interest-bearing debt	1,679	2,191	-23%
Long-term Leases	1,529	-	N.A.
Deferred tax liabilities	27	152	-83%
Other non-current liabilities	430	305	+41%
Total Liabilities	8,574	7,156	+20%
Shareholders' Equity	3,084	4,214	-27%
Non-parent company stake	544	1,310	-58%
Parent Company Stake	2,540	2,903	-13%
Paid-in capital	3,399	3,399	N.A.
Capital gains (losses)	(859)	(495)	-73%
Total Liabilities + Shareholders' Equity	11,658	11,370	+3%