

## CIE Reports Fourth Quarter 2022 Results

**Mexico City, February 27, 2023 - Corporación Interamericana de Entretenimiento, S.A.B. de C.V.** (“CIE,” the “Company” or the “Group”) (BMV: CIE) announced its financial results for the fourth quarter of 2022, which were prepared according to International Financial Reporting Standards (IFRS).

- **Consolidated revenues in the fourth quarter of 2022 were Ps.2,927, driven mainly by the F1 Mexico City Grand Prix, whose attendance topped 396,000**
- **Adjusted EBITDA in the period (before CIE’s 49% stake in the Net Income of its Joint Venture in OCESA) was Ps.573**
- **In the fourth quarter, Net Income was Ps.958**
- **Consolidated Cash closed the year at Ps.2,498**

### Consolidated Key Figures

	4Q 2022	4Q 2021	% Var.	12M 2022	12M 2021	% Var.
<b>Revenues</b>	2,927	2,584	13%	4,009	4,528	-11%
<b>Adjusted EBITDA*</b>	573	650	-12%	729	493	+48%
<i>Margin</i>	20%	25%		18%	11%	
Participation in Joint Ventures	335	52	N.A.	704	52	N.A.
Net Financial Revenues (Expenses)	10	(28)	N.A.	71	(110)	N.A.
<b>Net Income of Continuing Operations</b>	958	213	N.A.	1,332	(246)	N.A.
<b>Cash</b>				2,498	2,550	-2%
<b>Bank and Securitized Debt</b>				5	860	N.A.

*\*EBITDA before Participation in Joint Ventures*

*The numbers presented throughout this document for the fourth quarter of 2022 and 2021, are stated in millions of nominal Mexican pesos. Numbers may vary due to rounding. EBITDA is Operating Income before plus Depreciation and Amortization.  
N.A. means Not Applicable*

**ANALYSIS OF THE FOURTH QUARTER (the “quarter” or the “period”)**

During the fourth quarter of 2022, Group’s revenues were Ps.2,927, compared to Ps.2,584 recorded in the same period of the prior year. Revenues of Ps.4,009 were recorded in 2022, compared to Ps.4,528 reported in the same period of 2021.

In the fourth quarter of 2022, Adjusted EBITDA (EBITDA before CIE’s 49% Stake in the Net Income of its Joint Venture) was Ps.573, compared to Ps.650 in the same period of the prior year. Full-year 2022 Adjusted EBITDA was Ps.729, compared with Ps.493, recorded in 2021.

During the fourth quarter of 2022, the 49% stake in the Net Income of the Joint Venture was Ps.335, and Ps.704 for the full year.

**SPECIAL EVENTS**

In **Special Events**, fourth quarter revenues were Ps.2,823, generating EBITDA of Ps.540. In the period, the Formula 1 Mexico City Grand Prix stood out, registering an attendance of 396,000 spectators during the three days of the event, surpassing the 372,000 visitors observed in the prior year. The Company continued providing healthcare-related services at the Medical Units in the Metropolitan area of Mexico City, in Lindavista, Naucalpan, and Tlatelolco, in addition, the division provided comprehensive operation and maintenance services at the patient care center in Cuautlancingo, Puebla. During the fourth quarter 2022, the Group participated in the Mexico pavilions at the IMEX Fair in Las Vegas, United States, and the WTM in London, England.

For full-year 2022, revenues and EBITDA were Ps.3,753 and Ps.656, respectively.

**OTHER BUSINESS (El Salitre Park, Bogotá, Colombia)**

Revenues at **El Salitre Park** were Ps.104 during the period, compared to Ps.103 during the same period of the prior year. During 2022, the exchange rate of the Colombian peso to the US dollar increased by 19%. At constant exchange rate, revenues in the fourth quarter of 2022 were 31% higher than those in the same quarter of the prior year. The growth in revenues is a consequence of more visitors, as well as higher average expenditures by visitor to the amusement park.

During the fourth quarter of 2022, EBITDA was Ps.34, compared to Ps.41 reported in the same period of the previous year. At constant exchange rate, EBITDA increased 7% compared to that observed in 2021.

In 2022, revenues were Ps.256, compared to Ps.211 in the same period of 2021. Full-year EBITDA at the division was Ps.73, compared to Ps.65 in the prior year. At constant exchange rate, revenues and EBITDA increased by 43% and 33%, respectively.

**ENTERTAINMENT**

During the period, CIE’s stake in the Net Income of the Joint Venture with Live Nation in OCESA was Ps.335. In the fourth quarter, the Corona Capital Festival in Mexico City, and the Coca-Cola Flow Fest in Mexico City, Guadalajara, and Monterrey, stand out. Other noteworthy shows were performances by international artists such as Rammstein, Harry Styles, Roger Waters, Daddy Yankee, and C. Tangana, among others.

CIE’s stake in the Net Income of those businesses for full year 2022, was Ps.704.

**NET FINANCIAL REVENUES (EXPENSES)**

	4Q 2022	4Q 2021	% Var.	12M 2022	12M 2021	% Var.
Net interest earned (paid)	51	(34)	N.A.	153	(137)	N.A.
Interest on assets for right of use	(4)	(4)	-6%	(15)	(19)	+19%
Exchange rate gain (loss), net	(37)	10	N.A.	(67)	46	N.A.
<b>Net Financial Revenues (Expenses)</b>	<b>10</b>	<b>(28)</b>	<b>N.A.</b>	<b>71</b>	<b>(110)</b>	<b>N.A.</b>

During the quarter, Net Financial Revenues were Ps.10, in comparison with net financial expenses of Ps.28 recorded during the same quarter of the previous year. During the period, net interest earned was Ps.51, compared to net interest paid of Ps.34 in the same period of the prior year. The increase in net interest earned is attributable to the debt prepayments of Ps.2,642 the Company has been making since the fourth quarter of 2021. In the fourth quarter, an exchange rate loss of Ps.37 was recorded, compared to exchange rate income of Ps.10 in the same period of the prior year. The exchange rate loss is due to the valuation of monetary assets in foreign currency that the Company holds, which were impacted by the exchange rate of the Mexican peso to the US dollar dropping from Ps.20.09 in September 2022, to Ps.19.47 at the close of 2022.

## INCOME TAX

	4Q 2022	4Q 2021	% Var.	12M 2022	12M 2021	% Var.
Taxes Incurred	125	12	N.A.	309	271	+14%
Taxes Deferred	(238)	339	N.A.	(280)	168	N.A.
<b>Income Tax</b>	<b>(113)</b>	<b>351</b>	<b>N.A.</b>	<b>29</b>	<b>439</b>	<b>-93%</b>

During the period, the provision for taxes incurred was Ps.125, compared to Ps.12 in the same quarter of the prior year; meanwhile the provision for the deferred tax asset in the period was Ps.238, compared to a deferred tax liability of Ps.339 in the same period of the prior year.

## NET INCOME FROM CONTINUING OPERATIONS

In the quarter, a net income from continuing operations of Ps.958 was observed, compared to Ps.213 observed in the same period of the previous year. For the full year 2022, the net income from continuing operations was Ps.1,332, compared to a loss of Ps.246 recorded in the same period of the previous year.

## TOTAL INTEREST-BEARING DEBT

On December 31, 2022, the Group's bank and securitized debt was Ps.5, which is denominated in Colombian pesos. The loan is paid monthly and expires in April 2024.

## ABOUT CIE

Created in 1990, Corporación Interamericana de Entretenimiento, S.A.B. de C.V. ("CIE") (BMV: CIE) is a prominent player in the out-of-home entertainment industry in Latin America and has contributed to making Mexico a world-class entertainment destination. The Company promotes and markets the Formula 1 Mexico Grand Prix in Mexico City, produces events for the public sector, and operates the El Salitre Mágico amusement park in Colombia.

Through its strategic partnership with Live Nation Entertainment, Inc. (NYSE: LYV) in OCESA, it produces and promotes concerts, music festivals, Broadway-type theater productions, urban content, and sporting, family, and corporate events. It represents artistic talent, markets advertising and sponsorship rights, operates entertainment venues, the

Citibanamex exposition, congress and convention center, sells tickets through its Ticketmaster and Eticket platforms, and it offers digital marketing and advertising services.

#### **LEGAL DISCLAIMER**

As a precautionary note to the investing public, except for the historical information provided herein, certain matters discussed in this document constitute forward-looking statements. These statements assume there are risks and uncertainties, including the economic conditions in Mexico and other countries where CIE operates, as well as fluctuations in the value of the Mexican peso against the United States dollar.

The use of registered trademarks or commercial trademarks in this document is exclusively for illustrative purposes and is not intended to violate copyrights and/or intellectual property laws applicable in the countries where CIE, its subsidiaries, and those companies with which CIE maintains commercial or business relationships, operate.

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**CONSOLIDATED INCOME STATEMENT**

	4Q 2022	4Q 2021	% Var.	12M 2022	12M 2021	% Var.
Revenues	2,927	2,584	+13%	4,009	4,528	-11%
Cost of sales	2,194	1,487	+48%	3,034	3,235	-6%
<b>Gross Income</b>	<b>733</b>	<b>1,098</b>	<b>-33%</b>	<b>975</b>	<b>1,293</b>	<b>-25%</b>
Operating expenses	237	551	-57%	369	1,022	-64%
Other Income (Expenses)	14	0	+0%	27	0	+0%
Participation in Joint Ventures	335	52	N.A.	704	52	N.A.
<b>Operating Income</b>	<b>845</b>	<b>599</b>	<b>+41%</b>	<b>1,337</b>	<b>322</b>	<b>+315%</b>
<b>Net Financial Revenues (Expenses)</b>						
Net interest earned (paid)	51	(34)	N.A.	153	(137)	N.A.
Interest on right-of-use assets	(4)	(4)	-6%	(15)	(19)	+19%
Net exchange rate gain (loss)	(37)	10	N.A.	(67)	46	N.A.
<b>Net Financial Revenues (Expenses)</b>	<b>10</b>	<b>(28)</b>	<b>N.A.</b>	<b>71</b>	<b>(110)</b>	<b>N.A.</b>
Stake in the results of associated companies	(11)	(7)	-52%	(46)	(19)	N.A.
<b>Earnings (Loss) before Taxes</b>	<b>844</b>	<b>564</b>	<b>+50%</b>	<b>1,361</b>	<b>193</b>	<b>N.A.</b>
<b>Income Tax</b>	<b>(113)</b>	<b>351</b>	<b>N.A.</b>	<b>29</b>	<b>439</b>	<b>-93%</b>
Taxes Incurred	125	12	N.A.	309	271	+14%
Deferred Tax	(238)	339	N.A.	(280)	168	N.A.
<b>Net Income (Loss) from continuing operations</b>	<b>958</b>	<b>213</b>	<b>N.A.</b>	<b>1,332</b>	<b>(246)</b>	<b>N.A.</b>
Discontinued operations	0	6,174	N.A.	0	6,010	N.A.
<b>Net Income (Loss)</b>	<b>958</b>	<b>6,387</b>	<b>N.A.</b>	<b>1,332</b>	<b>5,764</b>	<b>N.A.</b>
Non-parent company stake	(9)	99	N.A.	(43)	(6)	N.A.
<b>Parent Company Stake</b>	<b>967</b>	<b>6,287</b>	<b>N.A.</b>	<b>1,375</b>	<b>5,770</b>	<b>N.A.</b>
Depreciation and amortization	63	102	-38%	96	222	-57%
<b>Adjusted EBITDA</b>	<b>573</b>	<b>650</b>	<b>-12%</b>	<b>729</b>	<b>493</b>	<b>+48%</b>

**BALANCE SHEET AS OF**

	Dec. 31,	Dec. 31,	%
	2022	2021	Var.
<b>Current Assets</b>	<b>3,996</b>	<b>3,613</b>	<b>+11%</b>
Cash	2,498	2,550	-2%
Clients	204	217	-6%
Other accounts receivable, net	637	384	+66%
Inventory	13	12	+14%
Other current assets	643	451	+43%
<b>Non-Current Assets</b>	<b>9,710</b>	<b>8,734</b>	<b>+11%</b>
Investments in associated companies and joint ventures	8,562	7,929	+8%
Property, plant and equipment, net	244	257	-5%
Right-of-use assets, net	112	159	-30%
Assets from deferred taxes	792	389	+103%
<b>Total Assets</b>	<b>13,705</b>	<b>12,348</b>	<b>+11%</b>
<b>Current Liabilities</b>	<b>3,306</b>	<b>3,061</b>	<b>+8%</b>
Suppliers	316	135	+135%
Short-term interest-bearing debt	4	853	N.A.
Short-term leases	24	37	-34%
Other current liabilities	2,961	2,036	+45%
<b>Non-Current Liabilities</b>	<b>2,568</b>	<b>2,798</b>	<b>-8%</b>
Long-term interest-bearing debt	1	7	N.A.
Long-term leases	122	152	-20%
Deferred tax liabilities	1,570	1,439	+9%
Other non-current liabilities	875	1,200	-27%
<b>Total Liabilities</b>	<b>5,874</b>	<b>5,858</b>	<b>+0%</b>
<b>Shareholders' Equity</b>	<b>7,832</b>	<b>6,489</b>	<b>+21%</b>
Non-Parent company stake	(323)	(305)	-6%
<b>Parent company stake</b>	<b>8,155</b>	<b>6,795</b>	<b>+20%</b>
Paid-in capital	1,086	1,086	+0%
Capital gains (losses)	7,070	5,709	+24%
<b>Total Liabilities plus Shareholders' Equity</b>	<b>13,705</b>	<b>12,348</b>	<b>+11%</b>