

CIE Reports Second Quarter 2024 Results

Mexico City, July 26, 2024 - Corporación Interamericana de Entretenimiento, S.A.B. de C.V. (“CIE,” the “Company” or the “Group”) (BMV: CIE) announced its financial results for the second quarter of 2024, which were prepared according to International Financial Reporting Standards (IFRS).

- **During the second quarter of 2024, consolidated revenues were Ps.277, compared to Ps.266 recorded in the same period of 2023.**
- **Adjusted EBITDA in the period (before Participation in Joint Ventures) was Ps.41, 6% higher than the number reported in the same quarter of 2023.**
- **Consolidated Net Income in the second quarter of 2024 was Ps.308, compared to Ps.13 during the same period of the prior year.**

Consolidated Key Figures

	2Q 2024	2Q 2023	% Var.	6M 2024	6M 2023	% Var.
Revenues	277	266	+4%	741	608	+22%
Adjusted EBITDA*	41	39	+6%	133	116	+14%
<i>Margin</i>	<i>15%</i>	<i>15%</i>		<i>18%</i>	<i>19%</i>	
Stake in the results of strategic partner	277	256	+8%	502	384	+31%
Net financial revenues (expenses)	111	(97)	N.A.	77	(165)	N.A.
Net Income	308	13	N.A.	396	30	N.A.
Cash				1,746	2,363	-26%
Bank and Securitized Debt				1,500	2,003	-21%

**EBITDA before the Stake in Results of Strategic Partners*

The numbers throughout this document for the second quarter of 2024 and 2023, are stated in millions of nominal Mexican pesos. Numbers may vary due to rounding. EBITDA means Earnings before Financing, Taxes, Depreciation and Amortization. N.A. means not applicable.

ANALYSIS OF THE SECOND QUARTER (the “quarter” or the “period”)

During the second quarter of 2024, the Group’s consolidated revenues were Ps.277, compared to Ps.266 in the same quarter of the previous year.

In the second quarter of 2024, Adjusted EBITDA (EBITDA before Participation in Joint Ventures) was Ps.41, compared to Ps.39 in the same quarter of 2023.

In the second quarter of 2024, the 49% stake in the Net Income of the Joint Venture was Ps.277, compared to Ps.256 in the same quarter of the prior year.

SPECIAL EVENTS

In **Special Events**, revenues in the second quarter of 2024 were Ps.225, which is 9% higher than revenues of Ps.207 in the same period of the prior year. The higher revenues are a consequence of greater activity in healthcare services provided to the Mexican Social Security Institute, as well as the organization of the Tianguis Turístico in Acapulco. Additionally, during the period, the division participated in special events for several government entities, notably for the Secretary of Public Education, the National Guard, and the Government of Tamaulipas, among others. Regarding international expos, the company took part in selling spaces in the Mexico pavilions at the following events: IMEX Frankfurt 2024, WTM Latin America in São Paulo, Brazil, and the Arabian Travel Market in Dubai, United Arab Emirates. During the first six months of the year, sales in the division were PS.622, compared to Ps.512 in the same period of 2023.

As a result of the revenues mentioned above, during the second quarter of 2024, EBITDA in the division was Ps.34, compared to Ps.15 in the same quarter of the previous year. For the first six months of 2024, EBITDA was Ps.106, 26% higher than EBITDA of Ps.85 reported during the same period of the prior year.

OTHER BUSINESSES (El Salitre Park, Bogotá, Colombia)

Revenues at **El Salitre Park** were Ps.52 during the period, 12% lower than revenues of Ps.59 in the same quarter of the previous year. The decrease in revenues is a consequence of lower attendance at the amusement park, due to the impact of Holy Week, which fell during the second quarter in 2023, while in 2024 it fell in March. During the first half of the year, revenues were Ps.120, 25% higher than the Ps.96 reported in the same period of the prior year.

During the second quarter of 2024, EBITDA for the park was Ps.8, compared to Ps.24 recorded during the same period in the prior year. The decrease is mainly a consequence

of the following: 1) lower attendance at the amusement park, for the reasons mentioned above; and 2) an increase in the park’s fixed costs and expenses related to personnel, maintenance, and electricity due to the new attraction that opened in August 2023. During the first six months of the year, EBITDA for the division was Ps.27, compared to Ps.32 in the same period of the prior year.

STAKE IN THE RESULTS OF STRATEGIC PARTNER OCESA

During the period, CIE’s stake in the Net Income of the Joint Venture with Live Nation in OCESA was Ps.277, compared to Ps.256 in the same period of the previous year. Notable festivals held during the second quarter included Tecate Emblema and Afterlife in Mexico City, as well as performances by major international artists such as Madonna, Louis Tomlinson, Enrique Bunbury, and Keane, among many others.

For the first six months, CIE’s stake in those businesses was Ps.502, which is 31% higher than the Ps.384 reported in the same period of last year.

NET FINANCIAL REVENUES (EXPENSES)

	2Q 2024	2Q 2023	% Var.	6M 2024	6M 2023	% Var.
Net interest earned (paid)	(10)	(25)	+59%	(14)	18	N.A.
Interest on assets for right of use	(6)	(8)	+17%	(9)	(10)	+10%
Exchange rate gain (loss), net	127	(65)	N.A.	100	(173)	N.A.
Net Financial Revenues (Expenses)	111	(97)	N.A.	77	(165)	N.A.

During the quarter, net financial revenues were Ps.111, compared to net financial expenses of Ps.97 recorded during the same quarter of the previous year. Net financial revenues for the period are due to the exchange rate gain in the second quarter, amounting to Ps.127.

INCOME TAX

	2Q 2024	2Q 2023	% Var.	6M 2024	6M 2023	% Var.
Taxes Incurred	33	1	N.A.	135	103	+31%
Deferred tax	36	78	-54%	100	61	+63%
Income tax	69	79	-13%	235	164	+43%

During the period, the provision for taxes incurred was Ps.33, compared to Ps.1 in the same quarter of the prior year, while the provision for the deferred tax liability in the period was Ps.36, compared to a deferred tax liability of Ps.78 in the same quarter of the prior year.

NET INCOME

Net income during the quarter was Ps.308, compared to net income of Ps.13 recorded in the same period of the prior year. For the first six months of 2024, net income was Ps.396, in comparison with income of Ps.30 reported in the same half of the prior year.

TOTAL INTEREST-BEARING DEBT

As of June 30, 2024, the Group's bank and bond debt amounted to Ps.1,500, representing a loan denominated in Mexican pesos from Banco Inbursa. As of the date of this report, the Company has fully repaid this loan in advance (see the section Recent Events of this report).

RECENT EVENTS

1. At the Annual Ordinary and Extraordinary General Meeting of Shareholders held on April 30, 2024, the Shareholders approved paying a cash reimbursement to the Company's shareholders by reducing both the fixed and variable portions of the share capital, proportionally and without canceling any shares, for a total amount of Ps.559.4. This includes a reduction in fixed share capital by Ps.31.0 and a reduction in variable share capital by Ps.528.4.
2. Through Resolutions Adopted Outside the Shareholders' Meeting on June 20, 2024, of Ocesa Entretenimiento, S.A. de C.V., It was resolved to declare a dividend in favor of the shareholders of the company, in proportion to their ownership, and for the

amount of Ps.1,936.0, which amount is from the Net Tax Income Account (CUFIN). That dividend must be paid to shareholders in proportion to their shareholder ownership no later than September 30, 2024, of which CIE will receive the amount of Ps.948.6, as follows: 1) Ps. 379.4 received on June 20, 2024; and 2) Ps.569.2 to be received by CIE no later than September 30, 2024.

3. Additionally, on July 18, 2024, the Company issued Certificados Bursátiles in the Mexican Marker, amounting to Ps.1,500.0 with a maturing of three years. The new debt will accrue interest monthly at a rate equal to TIE plus 250 basis points. The issued Notes are not secured, the net proceeds were used to early repay a the loan from Banco Inbursa mentioned before, which was originally due on March 6, 2025.

ABOUT CIE

Created in 1990, Corporación Interamericana de Entretenimiento, S.A.B. de C.V. (“CIE”) (BMV: CIE) is a prominent player in the out-of-home entertainment industry in Latin America and has contributed to making Mexico a world-class entertainment destination. The Company promotes and markets the Formula 1 Grand Prix in Mexico City, produces events for the public sector, and operates the El Salitre Mágico amusement park in Colombia.

Through its strategic partnership with Live Nation Entertainment, Inc. (NYSE:LYV) in OCESA, it produces and promotes concerts, music festivals, Broadway-type theater productions, urban content, and sporting, family, and corporate events. It represents artistic talent, markets advertising and sponsorship rights, operates entertainment venues, the Citibanamex exposition, congress, and convention center, sells tickets through its Ticketmaster and Eticket platforms, and it offers digital marketing and advertising services.

LEGAL DISCLAIMER

As a precautionary note to the investing public, except for the historical information provided herein, certain matters discussed in this document constitute forward-looking statements. These statements assume there are risks and uncertainties, including the economic conditions in Mexico and other countries where CIE operates, as well as fluctuations in the value of the Mexican peso against the United States dollar.

The use of registered trademarks or commercial trademarks in this document is exclusively for illustrative purposes and is not intended to violate copyrights and/or intellectual property laws applicable in the countries where CIE, its subsidiaries, and those companies with which CIE maintains commercial or business relationships, operate.

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CONSOLIDATED INCOME STATEMENT

	2Q 2024	2Q 2023	% Var.	6M 2024	6M 2023	% Var.
Revenues	277	266	+4%	741	608	+22%
Cost of sales	205	196	+4%	548	419	+31%
Gross Income	72	69	+4%	193	189	+2%
Operating expenses	52	50	+5%	108	94	+15%
Other Income (expenses)	1	4	-86%	(1)	(3)	+80%
Participation in Joint Ventures	277	256	+8%	502	384	+31%
Operating Income	298	279	+6%	587	476	+23%
Net Financial Revenues (Expenses)						
Net interest earned (paid)	(10)	(25)	+59%	(14)	18	N.A.
Interest on right-of-use assets	(6)	(8)	+17%	(9)	(10)	+10%
Net exchange rate gain (loss)	127	(65)	N.A.	100	(173)	N.A.
Net Financial Revenues (Expenses)	111	(97)	N.A.	77	(165)	N.A.
Stake in the results of associated companies	(32)	(90)	+65%	(32)	(117)	+72%
Earnings (Loss) before Taxes	377	92	N.A.	631	193	N.A.
Income Tax	69	79	-13%	235	164	+43%
Taxes Incurred	33	1	N.A.	135	103	+31%
Deferred Tax	36	78	-54%	100	61	+63%
Net Income (Loss)	308	13	N.A.	396	30	N.A.
Non-parent company stake	(7)	(5)	-55%	(15)	(18)	+18%
Parent Company Stake	315	18	N.A.	411	48	N.A.
Depreciation and amortization	21	15	+37%	48	24	+97%
Adjusted EBITDA	41	39	+6%	133	116	+14%

BALANCE SHEET AS OF

	Jun. 30,	Dec. 31,	%
	2024	2023	Var.
Current Assets	3,507	3,456	+2%
Cash	1,746	1,809	-3%
Clients receivable, net	259	232	+11%
Other accounts receivable, net	740	702	+5%
Inventory	26	21	+22%
Other current assets	737	691	+7%
Non-Current Assets	10,056	10,633	-5%
Investments in associated companies and joint ventures	8,440	8,920	-5%
Property, plant and equipment, net	508	522	-3%
Right-of-use assets, net	163	155	+5%
Assets from deferred taxes	945	1,037	-9%
Total Assets	13,564	14,089	-4%
Current Liabilities	5,320	5,375	-1%
Suppliers	130	508	-74%
Short-term interest-bearing debt	1,500	1,501	-0%
Short-term leases	41	42	-2%
Other current liabilities	3,649	3,324	+10%
Non-Current Liabilities	2,406	2,643	-9%
Long-term leases	134	122	+10%
Deferred tax liabilities	1,664	1,657	+0%
Other non-current liabilities	608	864	-30%
Total Liabilities	7,726	8,018	-4%
Shareholders' Equity	5,837	6,071	-4%
Non-Parent company stake	26	41	-36%
Parent company stake	5,811	6,030	-4%
Total Liabilities plus Shareholders' Equity	13,564	14,089	-4%