

Third Quarter 2024 Results

Mexico City, October 29, 2024 - Corporación Interamericana de Entretenimiento, S.A.B. de C.V. (“CIE,” the “Company” or the “Group”) (BMV: CIE) announced its financial results for the third quarter of 2024, which were prepared according to International Financial Reporting Standards (IFRS).

- **During the third quarter of 2024, consolidated revenues were Ps.383, 1% higher than revenues during the same quarter of the prior year.**
- **During the period, the Company recognized extraordinary expenses for the concept of tax withholding on payments to foreign entities and their accessories, which come from previous years for Ps. 30.**
- **Adjusted EBITDA in the period (EBITDA without the extraordinary expenses and before Participation in Joint Ventures) was Ps.58, 7% higher than the number reported in the same quarter of 2023.**

Consolidated Key Figures

	3Q 2024	3Q 2023	% Var.	9M 2024	9M 2023	% Var.
Revenues	383	381	+1%	1,124	989	+14%
Adjusted EBITDA*	58	54	+7%	191	171	+12%
<i>Margin</i>	15%	14%		17%	17%	
Participation in Joint Ventures	203	219	-7%	705	603	+17%
Net Financial Revenues (Expenses)	95	23	N.A.	171	(142)	N.A.
Net Income	109	196	-44%	506	225	N.A.
Cash				1,995	1,800	+11%
Bank and Market Debt				1,494	1,503	-1%

* EBITDA before Participation in Joint Ventures and Extraordinary Expenses.

The numbers throughout this document for the third quarter of 2024 and 2023, are stated in millions of nominal Mexican pesos. Numbers may vary due to rounding. EBITDA means Earnings before Financing, Taxes, Depreciation and Amortization. N.A. means not applicable.

ANALYSIS OF THE THIRD QUARTER (the “quarter” or the “period”)

During the third quarter of 2024, the Group’s consolidated revenues were Ps.383, a 1% improvement over the Ps.381 reported in the same quarter of the previous year.

In the third quarter, Adjusted EBITDA (EBITDA before Participation in Joint Ventures and Extraordinary Expenses) was Ps.58, 7% higher than the Ps.54 reported in the same quarter of 2023.

In the third quarter of 2024, the 49% stake in the Net Income of the Joint Venture was Ps.203, compared to Ps.219 in the same quarter of the prior year.

SPECIAL EVENTS

Special Events revenues in the third quarter were Ps.324, 1% higher than revenues of Ps.321 reported in the same quarter of the previous year. During the period, the Company was awarded and began providing services for the rehabilitation and operation of the Hospital Materno Infantil in Coatzacoalcos, Veracruz, for Instituto Mexicano del Seguro Social para el Bienestar (Mexican Social Security Institute). The division also produced special events for several government entities, notably for the Secretary of Public Education, the Federal Telecommunications Institute, and the National Retirement Savings System Commission, among others.

The division’s EBITDA was Ps.47, 16% higher than the Ps.41 reported for the same quarter in the prior year. This growth is a consequence of the higher revenues mentioned above.

During the first nine months of the year, revenues and EBITDA were Ps.945 and Ps.153, respectively, compared to Ps.833 and Ps.125 in the same period of 2023.

OTHER BUSINESSES (El Salitre Park, Bogotá, Colombia)

Revenues at **El Salitre Park** were Ps.59 during the period, compared to Ps.60 recorded in the same period of the prior year. During the first nine months of the year, revenues were Ps.179, 15% higher than the number reported in the same period of the prior year.

During the third quarter of 2024, the park’s EBITDA was Ps.11, compared to Ps.14 reported in the same period of the previous year. The decrease is mainly due to higher fixed costs and expenses related to personnel, maintenance, and electricity due to the new attraction that opened in August 2023.

During the first nine months of the year, EBITDA for the Division was Ps.38, compared to Ps.45 in the same period of the prior year.

ENTERTAINMENT

During the period, CIE’s stake in the Net Income of the Joint Venture with Live Nation in OCESA was Ps.203, compared to Ps.219 in the third quarter of 2023. During the quarter, the inauguration of the GNP Stadium took place in Mexico City, featuring a new box section with 1,900 renovated seats, new parking spaces, premium restrooms, and modernization of the water, electricity, data, and telecommunications. Notable artists, including Bruno Mars, Metallica, Feid and Caifanes, perform shows at the GNP Stadium. In the quarter, Ocesa promoted the Arre HSBC festival, held at the Hermanos Rodríguez racetrack in Mexico City, Dale Mixx festival at Parque Fundidora in Monterrey, and the Cordillera festival was held in Bogotá, Colombia.

For the first nine months, CIE’s stake in those businesses was Ps.705, compared to Ps.603 in the same period of last year.

NET FINANCIAL REVENUES (EXPENSES)

	3Q 2024	3Q 2023	% Var.	9M 2024	9M 2023	% Var.
Net interest earned (paid)	(6)	(11)	+43%	(20)	7	N.A.
Interest on assets for right of use	(5)	(6)	+9%	(15)	(16)	+9%
Exchange rate gain (loss), net	106	40	N.A.	205	(134)	N.A.
Net Financial Revenues (Expenses)	95	23	N.A.	171	(142)	N.A.

During the quarter, net financial revenues were Ps.95, compared with net financial revenues of Ps.23 recorded in the same quarter of the previous year. Net financial revenues for the period are due to the exchange rate gain of Ps.106.

INCOME TAX

	3Q 2024	3Q 2023	% Var.	9M 2024	9M 2023	% Var.
Taxes Incurred	68	68	+1%	203	170	+19%
Deferred tax	125	0	N.A.	224	61	N.A.
Income tax	193	68	N.A.	428	232	+85%

During the period, the provision for taxes incurred was Ps.68, the same level as that reported in the same period of the prior year; while the provision for the deferred tax liability in the period was Ps.125, compared to a deferred tax of Ps.0 in the same period of the prior year.

NET INCOME

Net income during the quarter was Ps.109, compared to net income of Ps.196 recorded in the same period of the prior year. For the first nine months of 2024, net income was Ps.506, compared to Ps.225 reported in the same period of the prior year.

TOTAL INTEREST-BEARING DEBT

As of September 30, 2024, the Group's total bank and market debt was Ps.1,494. In nominal terms, the debt corresponds to the three-year Securitized Notes for Ps.1,500 issued in July of this year, with monthly interest tied to the TIIE Funding rate plus 250 basis points. Additionally, during the quarter the subsidiary that operates the amusement park in Bogotá, Colombia, took out a revolving line of credit for COP.1,650, equal to Ps.8 Mexican pesos, maturing in November 2024.

ABOUT CIE

Created in 1990, Corporación Interamericana de Entretenimiento, S.A.B. de C.V. ("CIE") (BMV: CIE) is a prominent player in the out-of-home entertainment industry in Latin America and has contributed to making Mexico a world-class entertainment destination. The Company promotes and markets the Formula 1 Grand Prix in Mexico City, produces events for the public sector, and operates the El Salitre Mágico amusement park in Colombia.

Through its strategic partnership with Live Nation Entertainment, Inc. (NYSE:LYV) in OCESA, it produces and promotes concerts, music festivals, Broadway-type theater productions, urban content, and sporting, family, and corporate events. It represents artistic talent, markets advertising and sponsorship rights, operates entertainment venues, the Citibanamex exposition, congress, and convention center, sells tickets through its Ticketmaster and Eticket platforms, and it offers digital marketing and advertising services.

LEGAL DISCLAIMER

As a precautionary note to the investing public, except for the historical information provided herein, certain matters discussed in this document constitute forward-looking statements. These statements assume there are risks and uncertainties, including the economic conditions in Mexico and other countries where CIE operates, as well as fluctuations in the value of the Mexican peso against the United States dollar.

The use of registered trademarks or commercial trademarks in this document is exclusively for illustrative purposes and is not intended to violate copyrights and/or intellectual property laws applicable in the countries where CIE, its subsidiaries, and those companies with which CIE maintains commercial or business relationships, operate.

CONTACT

Investor Relations
investor.relations@cie.com.mx
T: (5255) 52019088

CONSOLIDATED INCOME STATEMENT

	3Q 2024	3Q 2023	% Var.	9M 2024	9M 2023	% Var.
Revenues	383	381	+1%	1,124	989	+14%
Cost of sales	295	292	+1%	843	711	+19%
Gross Income	88	89	-1%	281	278	+1%
Operating expenses	52	49	+7%	160	143	+54%
Extraordinary Expenses	30	-	N.A.	30	-	N.A.
Other Income (expenses)	2	(0)	N.A.	1	(4)	N.A.
Participation in Joint Ventures	203	219	-7%	705	603	+17%
Operating Income	211	258	-18%	798	735	+9%
Net Financial Revenues (Expenses)						
Net interest earned (paid)	(6)	(11)	+43%	(20)	7	N.A.
Interest on right-of-use assets	(5)	(6)	+9%	(15)	(16)	+9%
Net exchange rate gain (loss)	106	40	N.A.	206	(134)	N.A.
Net Financial Revenues (Expenses)	95	23	N.A.	171	(142)	N.A.
Stake in the results of associated companies	(3)	(18)	+82%	(36)	(135)	+74%
Earnings (Loss) before Taxes	302	264	+15%	933	457	N.A.
Income Tax	193	68	N.A.	428	232	+85%
Taxes Incurred	68	68	+1%	203	170	+19%
Deferred Tax	125	0	N.A.	224	61	N.A.
Net Income (Loss)	109	196	-44%	506	225	N.A.
Non-parent company stake	(7)	(13)	+44%	(22)	(31)	+29%
Parent Company Stake	117	209	-44%	528	257	N.A.
Depreciation and amortization	21	15	+41%	69	39	+75%
Adjusted EBITDA *	58	54	+7%	191	171	+12%

* EBITDA before Participation in Joint Ventures and Extraordinary Expenses.

BALANCE SHEET AS OF

	Sept. 30,	Dec. 31,	%
	2024	2023	Var.
Current Assets	4,479	3,456	+30%
Cash	1,995	1,809	+10%
Clients receivable, net	312	232	+34%
Other accounts receivable, net	191	702	-73%
Inventory	30	21	+43%
Other current assets	1,951	691	+182%
Non-Current Assets	10,220	10,633	-4%
Investments in associated companies and joint ventures	8,652	8,920	-3%
Property, plant and equipment, net	531	522	+2%
Right-of-use assets, net	156	155	+1%
Assets from deferred taxes	881	1,037	-15%
Total Assets	14,700	14,089	+4%
Current Liabilities	4,574	5,375	-15%
Suppliers	833	508	+64%
Short-term interest-bearing debt	8	1,501	-99%
Short-term leases	39	42	-6%
Other current liabilities	3,694	3,324	+11%
Non-Current Liabilities	4,217	2,643	+60%
Long-term interest-bearing debt	1,486	0	N.A.
Long-term leases	132	122	+8%
Deferred tax liabilities	1,726	1,657	+4%
Other non-current liabilities	873	864	+1%
Total Liabilities	8,791	8,018	+10%
Shareholders' Equity	5,909	6,071	-3%
Non-Parent company stake	19	41	+55%
Parent company stake	5,890	6,030	-2%
Total Liabilities plus Shareholders' Equity	14,700	14,089	+4%